

Manohar Chowdhry & Associates

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE,
VIZAG, MADURAI, KOCHIN, GURGAON, COIMBATORE, MUMBAI, NELLORE,
BARGARH, BHUBANESWAR, MANGALORE, VIJAYAWADA, TRICHY.

Independent Auditor's Report

To The Members of "Social Education Economical Development Society" Report on the Audit of the Financial Statements

OPINION:

We have audited the accompanying financial statements of " **M/s. Social Education Economical Development Society, No.1/435 Lakshmi Nagar, Aathipatty, Sempatti (PO), Aruppukottai-626101**, which comprise the Balance Sheet as at **March 31, 2021**, the Statement of Income and Expenditure (including Other Comprehensive Income), for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs (Financial position) of the Association as at March 31, 2021, the Excess of Income over Expenditure (Financial performance and total comprehensive income), for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Association's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL

The Association's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those Board of Members are responsible for overseeing the Association's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the

best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Income and Expenditure after providing for appropriations that were considered necessary by the management to various funds including Other Comprehensive Income, dealt with by this Report are in agreement with the books of account.

For **Manohar Chowdhry & Associates**

Chartered Accountants

Firm Registration No.: 0019978

PLACE : MADURAI

DATE : 17-08-2021

UDIN : 21200322AAAAQD9028



[Signature]
CA.I. DANIEL SELVARAJ

Partner

Membership No. : 200322

STATUS : A.O.P.(TRUST)
PAN. NO : AAAAS8286R

YEAR ENDED : 31-03-2021
ASST. YEAR : 2021 - 2022

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE

PARTICULARS	AMOUNT	AMOUNT
TOTAL RECEIPTS		
Total Receipts as per Consolidated Receipts & Payments Account		
Foreign Contribution Account		
The Hunger Project		
Local Contribution Account		
Grant and Donations	1,98,85,993	
Interest and Commission	73,79,190	
Other income	33,21,172	3,05,86,355
Add : TDS Disallowance section 40(a)(ia)		
Interest Paid to M/s. Samunathi		41,54,003
		3,47,40,357
Less: Amount accumulated u/s 11(1) - 15% on above		52,11,054
		2,95,29,304
TOTAL PAYMENTS		
Total Payments as per Consolidated Receipts & Payments Account		
Foreign Contribution Account		
The Hunger Project		
Local Contribution Account		
Programme Expenses	2,24,29,366	
Interest and Charges	68,73,204	
Capital Expenditure	17,27,490	3,10,30,060
TAXABLE INCOME		NIL
Less :- TDS as per Form 16A / 26AS		88,970
REFUND DUE		(88,970)

ASSESSEE

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PREVIOUS YEAR ENDED 31.03.2020	RECEIPTS	NOTE NO	₹	PREVIOUS YEAR ENDED 31.03.2020	PAYMENTS	NOTE NO	₹
1,70,11,325	To Opening balance	1	30,56,837.54				
	To Foreign Contribution Account				By Foreign Contribution Account		
	Grant received				Project Expenses		
	To Local Contribution Account				By Local Contribution Account		
48,02,925	To Grant and Donations	2	1,98,85,993.00	1,14,90,277	By Programme Expenses	8	2,23,86,608.27
1,40,81,845	To Micro Finance Income	3	73,79,190.00	84,38,755	By Micro Finance Expenses	9	68,73,204.00
18,87,388	To Other Income	4	33,21,171.75	3,37,32,109	By Loans and Advances Repaid	10	2,54,10,396.00
5,57,10,798	To Loans and Advances Received	5	2,88,45,783.00	5,23,56,847	By Loans and Advances Paid to FPO's	11	88,35,063.00
1,57,37,699	To Loans and Advances Recovered from FPO	6	89,34,778.96	19,64,202	By Current Assets	12	1,83,401.00
21,22,350	To Current Liabilities	7	1,77,849.00	3,15,303	By Fixed assets	13	17,27,490.00
				30,56,838	By Closing Balance	14	61,85,440.98
11,13,54,330	TOTAL		7,16,01,603.25	11,13,54,330	TOTAL		7,16,01,603.25

PLACE: MADURAI
DATE: 17-08-2021

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322
Firm No : 21200322AAAAQD9028

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2021**

NOTE :1 OPENING BALANCE

PARTICULARS	₹	₹
Foreign contribution account		
Indian Bank		11,088.13
Local contribution account		
Cash in Hand	34,244.52	
Cash at Bank		
Axis Bank	40,943.00	
Axis Bank - 918010107230002	4,22,382.00	
HDFC CA Account 012389400000062	2,453.55	
HDFC SB Account 0123800007676	4,690.24	
ICICI Bank - 283901000520	7,561.56	
Canara Bank - 62772200010310	30,941.97	
South Indian Bank	1,20,340.92	
South Indian Bank - 0005053000018138	3,988.22	
SBI - 310630589673	13,43,232.37	
SBI CA	184.96	
SBI - Thiruchuli	544.00	
Lakshmi Vilas Bank - 0133360000000257	10,34,242.10	30,45,749.41
TOTAL		30,56,837.54

NOTE : 2 GRANT AND DONATIONS

PARTICULARS	₹	₹
Grant from Tamilnadu Small Farmers Association Consortium	1,13,33,459.00	
Grant from Nabard for Watershed Project	12,94,854.00	
Grant from Nabard for Producer Organizatin Promotion Implementation	7,20,150.00	
Grant from TN State Rural Livelihoods Mission (TNSRLM)	1,15,322.00	
Grant from TN Agri. Participatory Rural Appraisal	82,000.00	
Grant from Bharat rural livelihoods foundation, New Delhi (BRLF)	52,72,968.00	
Grant from Nabard for MEDP Programme	42,240.00	
Donation Received for Covid - 19	10,25,000.00	1,98,85,993.00
TOTAL		1,98,85,993.00

NOTE : 3 MICRO FINANCE INCOME

PARTICULARS	₹	₹
Farmers Consolidation Programme		
Interest Received From Farmers Loan (Samunathi)	60,88,226.00	
Interest Received From Nanjil Nadu FPO	12,90,964.00	73,79,190.00
		73,79,190.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2021**

NOTE : 4 OTHER INCOME

PARTICULARS	₹	₹
Incentive Received		
Incentive Received From Avanti Finance	32,35,536.02	32,64,536.02
Incentive Received From FPO's	29,000.00	
Bank Interest	48,445.73	56,635.73
Interest on TDS Refund FY 2018 - 19	8,190.00	
TOTAL		33,21,171.75

NOTE : 5 LOANS AND ADVANCES

PARTICULARS	₹	₹
From Financial Institutions		
Samunnati Finance Ltd	2,33,54,032.00	2,88,45,783.00
From Related Parties		
Seeds FPC	34,22,016.00	
Seeds Agro Products	10,60,473.00	
Ramanar FPC	8,09,262.00	
Loan from Related Parties	2,00,000.00	
TOTAL		2,88,45,783.00

**NOTE : 6 LOANS AND ADVANCES RECOVERED FROM
FPO'S**

PARTICULARS	₹	₹
Nanjil Nadu - Nager kovil FPO	15,18,782.00	89,34,778.96
Other SHG's	8,53,000.00	
Samunati (Recovered From SHG's)	65,62,996.96	
TOTAL		89,34,778.96

NOTE : 7 CURRENT LIABILITIES

PARTICULARS	₹	₹
Salary Advance collected from Staffs	31,000.00	1,77,849.00
EPF Payable	20,819.00	
Income Tax TDS Refund FY 2018-19	1,26,030.00	
TOTAL		1,77,849.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

NOTE : 8 LOCAL ACCOUNT - PROGRAMME EXPENSES

PARTICULARS	₹	₹
SEEDS - Programme Expenses		
Programme Expenses for Tamilnadu Small Farmers Association Consortium		38,86,226.00
Farmers loan Interest Paid to M/s. Samunathi (Dairy/Live Stock)		70,50,000.00
Programme Expenses for Watershed Project		14,17,878.00
Programme Expenses for Producer Organization Promotion Implementation		12,35,908.00
Programme Expenses for TN Agri. Participatory Rural Appraisal		1,02,000.00
Programme Expenses for Bharat rural livelihoods foundation, New Delhi (BRLF)		53,26,059.10
Programme Expenses for TN State Rural Livelihoods Mission (TNSRLM)		1,16,174.00
Programme Expenses for MEDP Programme		42,000.00
Programme Expenses for Covid - 19		10,05,500.00
Farmers Expenses		
Exposure Expenses	18,000.00	
Meeting Expenses	2,04,447.00	
Vehicle Maintenance	74,049.00	2,96,496.00
Administrative Expenses		
Office Maintenance Expenses	3,12,861.00	
EB Charges	28,169.00	
Postage Expenses	16.00	
Staff Salary	3,62,757.00	
Printing & Stationery	2,000.00	
Travelling Expenses	3,87,242.00	
Advertisement Expenses	47,825.00	
Audit Fees	60,180.00	
Bank Charges	8,859.17	
Employee Welfare Expenses	80,800.00	
EPF Employer Contribution	2,35,057.00	
ESI Employer Contribution	11,177.00	
Legal & filing Expenses	1,98,895.00	
Office Rent	1,23,800.00	
Telephone Expenses	18,377.00	
Website Renewal	30,352.00	19,08,367.17
		2,23,86,608.27



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

NOTE : 9 MICRO FINANCE EXPENSES

PARTICULARS	₹	₹
Interest Paid to Vengateswara Finance	6,248.00	
Interest Paid to Kodak Mahindra Prime Ltd Toyota	60,281.00	
Interest Paid to Samunati	67,96,675.00	
Documentation Charges	10,000.00	68,73,204.00
TOTAL		68,73,204.00

NOTE : 10 LOANS AND ADVANCES REPAID

PARTICULARS	₹	₹
From Financial Institutions		
Anand Saboo Foundation	4,53,000.00	
Loan - Kotak Mahendra	3,88,099.00	
Rmk Loan	7,67,798.00	
Samunnati Finance Ltd	67,83,218.00	
Lending Kart - Seeds Agro	5,40,372.00	
Venkateshwara Finance- Wego	26,223.00	
From Related Parties		
Seeds FPC	90,75,668.00	
Seeds Agro Products	49,35,156.00	
Ramanar FPC	24,40,862.00	2,54,10,396.00
TOTAL		2,54,10,396.00

NOTE : 11 LOANS AND ADVANCES PAID TO FPO'S

PARTICULARS	₹	₹
Samunati (Paid to SHG's)	60,88,226.00	
Samunati TDS	55,873.00	
Nanjil nadu - Nager kovil FPO	12,90,964.00	
Kariapatti FPO	14,00,000.00	88,35,063.00
		88,35,063.00



**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

NOTE : 12 CURRENT ASSETS

PARTICULARS	₹	₹
PF Payable	19,031.00	
TDS Receivable FY 2020 - 2021	88,970.00	
Salary Advance paid to Staffs	35,000.00	
ESI Payable	400.00	
Seeds RI Office - Thanjavur	40,000.00	1,83,401.00
TOTAL		1,83,401.00

NOTE : 13 FIXED ASSETS

PARTICULARS	₹	₹
Building - Thottiyankulam	15,49,990.00	
Two wheeler - TVS Wego	87,500.00	
Two wheeler - Honda Activa	90,000.00	17,27,490.00
TOTAL		17,27,490.00

NOTE : 14 CLOSING BALANCE

PARTICULARS	₹	₹
Foreign contribution account		
Indian Bank		11,088.13
Local contribution account		
Cash in Hand	22,344.52	
Cash at Bank		
Axis Bank - 914010000278592	42,208.00	
Axis Bank - 918010107230002	7,45,833.20	
ICICI Bank - 283901000520	48,908.56	
Canara Bank - 62772200010310	31,713.70	
South Indian Bank - 0005073000003410	6,757.60	
South Indian Bank - 0005053000018138	3,897.48	
South Indian Bank - 0569073000000412	5,693.90	
SBI - 310630589673	52,59,759.79	
Lakshmi Vilas Bank - 0133360000000257	7,236.10	61,74,352.85
TOTAL		61,85,440.98



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PREVIOUS YEAR ENDED 31.03.2020	EXPENDITURE	SCH	₹	PREVIOUS YEAR ENDED 31.03.2020	INCOME	SCH	₹
	Local Contribution Account				Local Contribution Account		
1,14,90,277	To Programme Expenses	13	2,24,29,366.27	48,02,925	By Grant and Donations	10	1,98,85,993.00
84,38,755	To Micro Finance Expenses	14	68,73,204.00	1,40,81,845	By Micro Finance Income	11	73,79,190.00
4,37,574	To Depreciation	5	4,82,107.00	18,87,388	By Other income	12	33,21,171.75
4,05,553	To Excess of income over expenditure		8,01,677.48				
2,07,72,158	TOTAL		3,05,86,354.75	2,07,72,158	TOTAL		3,05,86,354.75

Notes on accounts - 15

PLACE: MADURAI
DATE: 17-08-2021

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



I. DANIEL SELVARAJ
Partner
Membership No.200322
UDIN No : 21200322AAAAAQD9028

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE
ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH, 2021**

SCHEDULE : 10 GRANT AND DONATIONS

PARTICULARS	₹	₹
Grant from Tamilnadu Small Farmers Association Consortium	1,13,33,459.00	
Grant from Nabard for Watershed Project	12,94,854.00	
Grant from Nabard for Producer Organization Promotion Implementation	7,20,150.00	
Grant from TN State Rural Livelihoods Mission (TNSRLM)	1,15,322.00	
Grant from TN Agri. Participatory Rural Appraisal	82,000.00	
Grant from Bharat rural livelihoods foundation, New Delhi (BRLF)	52,72,968.00	
Grant from Nabard for MEDP Programme	42,240.00	
Donation Received for Covid - 19	10,25,000.00	1,98,85,993.00
TOTAL		1,98,85,993.00

SCHEDULE : 11 MICRO FINANCE INCOME

PARTICULARS	₹	₹
Farmers Consolidation Programme		
Interest Received From Farmers Loan (Samunathi)	60,88,226.00	
Interest Received From Nanjil Nadu FPO	12,90,964.00	73,79,190.00
TOTAL		73,79,190.00

SCHEDULE : 12 OTHER INCOME

PARTICULARS	₹	₹
Incentive Received		
Incentive Received From Avanti Finance	32,35,536.02	
Incentive Received From FPO's	29,000.00	32,64,536.02
Bank Interest	48,445.73	
Interest on TDS Refund FY 2018 - 19	8,190.00	56,635.73
TOTAL		33,21,171.75



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**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE
ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH, 2021**

SCHEDULE : 13 PROGRAMME EXPENSES

PARTICULARS	₹	₹
SEEDS - Programme Expenses		
Programme Expenses for Tamilnadu Small Farmers Association Consortium		38,86,226.00
Farmers loan Interest Paid to M/s. Samunathi (Dairy/Live Stock)		70,50,000.00
Programme Expenses for Watershed Project		14,17,878.00
Programme Expenses for Producer Organization Promotion Implementation		12,35,908.00
Programme Expenses for TN Agri. Participatory Rural Appraisal		1,02,000.00
Programme Expenses for Bharat rural livelihoods foundation, New Delhi (BRLF)		53,26,059.10
Programme Expenses for TN State Rural Livelihoods Mission (TNSRLM)		1,16,174.00
Programme Expenses for MEDP Programme		42,000.00
Programme Expenses for Covid - 19		10,05,500.00
Farmers Expenses		
Exposure Expenses	18,000.00	
Meeting Expenses	2,47,205.00	
Vehicle Maintenance	74,049.00	3,39,254.00
Administrative Expenses		
Office Maintenance Expenses	3,12,861.00	
EB Charges	28,169.00	
Postage Expenses	16.00	
Staff Salary	3,62,757.00	
Printing & Stationery	2,000.00	
Travelling Expenses	3,87,242.00	
Advertisement Expenses	47,825.00	
Audit Fees	60,180.00	
Bank Charges	8,859.17	
Employee Welfare Expenses	80,800.00	
EPF Employer Contribution	2,35,057.00	
ESI Employer Contribution	11,177.00	
Legal & filing Expenses	1,98,895.00	
Office Rent	1,23,800.00	
Telephone Expenses	18,377.00	
Website Renewal	30,352.00	19,08,367.17
		2,24,29,366.27



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE
ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH,2021**

SCHEDULE : 14 MICRO FINANCE EXPENSES

PARTICULARS	₹	₹
Interest Paid to Vengateswara Finance	6,248.00	
Interest Paid to Kodak Mahindra Prime Ltd Toyota	60,281.00	
Interest Paid to Samunati	67,96,675.00	
Documentation Charges	10,000.00	68,73,204.00
TOTAL		68,73,204.00



SOCIAL EDUCATION ECONOMIC DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2021

AS ON 31.03.2020	LIABILITIES	SCH NO	₹	AS ON 31.03.2020	ASSETS	SCH NO	₹
65,80,388	CAPITAL FUND	1	73,82,065.37	41,49,794	FIXED ASSETS	5	53,95,176.50
11,088	PROJECT FUND	2	11,088.13	5,58,151	DEPOSITS AND ADVANCES	6	75,33,977.00
9,07,50,267	LOANS LIABILITIES	3	9,80,60,337.06	8,29,24,068	LOANS AND ADVANCES	7	8,60,52,081.83
1,05,046	CURRENT LIABILITIES	4	20,819.00	67,57,939	CURRENT ASSETS	8	3,07,633.25
				30,56,838	CLOSING BALANCES	9	61,85,440.98
9,74,46,789	TOTAL		10,54,74,309.56	9,74,46,789	TOTAL		10,54,74,309.56

Notes on accounts - 15

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322
UDIN No : 21200322AAAAQD9028

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2021**

SCHEDULE : 1 CAPITAL FUND

PARTICULARS	₹	₹
Opening Balance as on 01.04.2020	65,80,387.89	
Add: Excess of Income over Expenditure	8,01,677.48	73,82,065.37
TOTAL		73,82,065.37

SCHEDULE : 2 PROJECT FUND

PARTICULARS	₹	₹
Opening Balance as on 01.04.2020		11,088.13
TOTAL		11,088.13

SCHEDULE: 3 LOANS LIABILITIES

PARTICULARS	₹	₹
Financial Institution As per Annexure		8,45,53,091.84
Loan from Related Parties		
Loan from Parties		2,00,000.00
Ramanar FPC	23,84,326.00	
Add: Received During the year	8,09,262.00	
Less: Paid During the year	24,40,862.00	7,52,726.00
Seeds Farmer Producer company	1,82,08,171.22	
Add: Received During the year	34,22,016.00	
Less: Paid During the year	90,75,668.00	1,25,54,519.22
TOTAL		9,80,60,337.06



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**
SCHEDULE: 4 CURRENT LIABILITIES

PARTICULARS	₹	₹
EPF Payable		20,819.00
TOTAL		20,819.00

SCHEDULE : 5 FIXED ASSETS

PARTICULARS	₹	₹
As per Annexure		53,95,176.50
TOTAL		53,95,176.50

SCHEDULE : 6 DEPOSITS & ADVANCES

PARTICULARS	₹	₹
Advances Paid to Staffs		
Muthuraja - Salary Advance	49,000.00	
Mariselvam - Salary Advance	20,000.00	69,000.00
Advances Paid to FPO's		
Rent Advance Office		2,23,200.00
Office Rent Advance - Tanjavur FPO		40,000.00
Udumalpet FPO Advance		97,350.00
Paramakudi Collective Farming FPO		30,000.00
Seeds RI Office - Thanjavur		40,000.00
Kariyapatti - FPO		14,00,000.00
Nanjil Nadu - Nager Kovil FPO		
Opening Balance as on 01-04-2020	58,62,245.00	
Add: Paid during the year	12,90,964.00	
Less: Received during the year	15,18,782.00	56,34,427.00
TOTAL		75,33,977.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

SCHEDULE : 7 LOANS & ADVANCES

PARTICULARS	₹	₹
Advances Paid to Related Parties		
Ramanar FPO Advance		30,000.00
Seeds Agro Products		
Opening Balance as on 01-04-2020	3,73,69,228.82	
Add: Received During the year	49,35,156.00	
Less: Paid During the year	10,60,473.00	4,12,43,911.82
Advances Paid to Other SHG's		
Opening Balance as on 01-04-2020	1,03,35,571.00	
Less: Received during the year	8,53,000.00	94,82,571.00
RMK loan to SHG		21,42,116.00
Loan to SHG SIB II		43,11,761.00
Farmers loan (Dairy/Live Stock) - Samunathi		
Opening Balance as on 01.04.2020	2,93,16,492.97	
Add: Paid during the year	60,88,226.00	
Less: Recovered during the year	65,62,996.96	2,88,41,722.01
TOTAL		8,60,52,081.83

SCHEDULE : 8 CURRENT ASSETS

PARTICULARS	₹	₹
TDS Receivables		
Opening Balance as on 01.04.2020	3,04,062.25	
Add: TDS Receivable FY 2020-21	88,970.00	
	3,93,032.25	
Less: Less TDS Refund FY 2018-19	1,26,030.00	2,67,002.25
ICICI Incentive Receivable		40,631.00
TOTAL		3,07,633.25



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

SCHEDULE : 9 CLOSING BALANCE

PARTICULARS	₹	₹
Foreign contribution account		
Indian Bank		11,088.13
Local contribution account		
Cash in Hand	22,344.52	
Cash at Bank		
Axis Bank - 914010000278592	42,208.00	
Axis Bank - 918010107230002	7,45,833.20	
ICICI Bank - 283901000520	48,908.56	
Canara Bank - 62772200010310	31,713.70	
South Indian Bank - 0005073000003410	6,757.60	
South Indian Bank - 0005053000018138	3,897.48	
South Indian Bank - 0569073000000412	5,693.90	
SBI - 310630589673	52,59,759.79	
Lakshmi Vilas Bank - 0133360000000257	7,236.10	61,74,352.85
TOTAL		61,85,440.98



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

ANNEXURE TO SCHEDULE 3 : LOANS AND ADVANCES

S.NO	PARTICULARS	Agreement No.	Date of Loan	BALANCE AS ON 01.04.2020	ADDITION		TOTAL	REPAYMENT			BALANCE AS ON 31.03.2021
					LOAN	INTEREST		LOAN	INTEREST	TOTAL	
1	Loan from Kotak mahindra prime Ltd Toyota	CF-14135334	Agreement date : 30-03-2017	8,49,420.00		60,281.00	9,09,701.00	3,88,099.00	60,281.00	4,48,380.00	4,61,321.00
2	Loan from Venkateswara Finance - Wego	621	01.01.2021	43,253.00		6,248.00	49,501.00	26,223.00	6,248.00	32,471.00	17,030.00
3	Loan from Seeds Agro - Bajaj Finance			5,40,372.00			5,40,372.00	5,40,372.00		5,40,372.00	-
4	Loan from Samunathi Finance			6,63,31,630.00	2,33,54,032.00	67,96,675.00	9,64,82,337.00	67,83,218.00	67,96,675.00	1,35,79,893.00	8,29,02,444.00
5	Anand saboo foundation			4,53,000.00			4,53,000.00	4,53,000.00		4,53,000.00	-
6	Loan from RMK	10630589673	23-03-2018 -Rs.20 Lac 30-11-2018- Rs.20 lac	19,40,094.84	-		19,40,094.84	7,67,798.00	-	7,67,798.00	11,72,296.84
TOTAL				7,01,57,769.84	2,33,54,032.00	68,63,204.00	10,03,75,005.84	89,58,710.00	68,63,204.00	1,58,21,914.00	8,45,53,091.84



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.
SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH, 2021

ANNEXURE TO SCHEDULE - 5 FIXED ASSETS

S.NO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2020	ADDITIONS DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2021
			Exceed 180 days	Not Exceed 180 days			RATE	Rs	
1	BLOCK I Land Building	19,80,000.00		15,49,990.00		19,80,000.00 15,49,990.00	0% 10%	- 77,500.00	19,80,000.00 14,72,490.00
2	BLOCK II Books	827.00				827.00	10%	83.00	744.00
3	Furniture	73,351.00				73,351.00	10%	7,335.00	66,016.00
4	SBI CSP - Furniture	31,634.00				31,634.00	10%	3,163.00	28,471.00
5	Air Conditioner	12,757.00				12,757.00	10%	1,276.00	11,481.00
6	Exide Battery	16,038.00				16,038.00	10%	1,604.00	14,434.00
7	Fan	2,770.00				2,770.00	10%	277.00	2,493.00
8	BLOCK III BSNL Data card	4,083.00				4,083.00	15%	612.00	3,471.00
9	Camera	43,850.00				43,850.00	15%	6,578.00	37,272.00
10	Cash machine	2,378.00				2,378.00	15%	357.00	2,021.00
11	Cellphone	18,113.00				18,113.00	15%	2,717.00	15,396.00
12	Fire safety equipment	1,943.00				1,943.00	15%	291.00	1,652.00
13	Generator	18,435.00				18,435.00	15%	2,765.00	15,670.00
14	Wireless Router	936.00				936.00	15%	140.00	796.00
15	Finger print Machine	27,748.00				27,748.00	15%	4,162.00	23,586.00
16	Sewing machine	46,266.00				46,266.00	15%	6,940.00	39,326.00
17	Tap	5,896.00				5,896.00	15%	884.00	5,012.00
18	Solar lamp	1,600.50				1,600.50	15%	240.00	1,360.50
19	Xerox machine	44,370.00				44,370.00	15%	6,656.00	37,714.00
20	Car - Toyota	13,01,961.00				13,01,961.00	15%	1,95,294.00	11,06,667.00
21	Two wheeler - Honda shine	38,134.00				38,134.00	15%	5,720.00	32,414.00
22	Two wheeler - Honda Activa			90,000.00			15%		
23	Two wheeler - Scooty wago	35,011.00				35,011.00	15%	5,252.00	29,759.00
24	Two wheeler - TVS Phonix	34,131.00				34,131.00	15%	5,120.00	29,011.00
25	Two wheeler - TVS Wego	99,346.00				99,346.00	15%	14,902.00	84,444.00
26	Two wheeler - TVS Wego 2						15%		
27	Compressor Motor	43,690.00	87,500.00			43,690.00	15%	6,554.00	37,136.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH, 2021

ANNEXURE TO SCHEDULE - 5 FIXED ASSETS

S.NO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2020	ADDITIONS DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2021
			Exceed 180 days	Not Exceed 180 days			RATE	Rs	
	BLOCK IV								
28	SHG software	818.00				818.00	40%	327.00	491.00
29	Computer and Printer	1,78,900.01				1,78,900.01	40%	71,560.00	1,07,340.01
30	Donation - Computer	6,912.00	-			6,912.00	40%	2,765.00	4,147.00
31	Laptop	17,476.07				17,476.07	40%	6,990.00	10,486.07
32	MFI software	3,240.00				3,240.00	40%	1,296.00	1,944.00
33	SBI CSP - Computer & Printer	39,568.00				39,568.00	40%	15,827.00	23,741.00
34	Tally software	8,717.00				8,717.00	40%	3,487.00	5,230.00
35	Canon Laser Printer	7,517.00				7,517.00	40%	3,007.00	4,510.00
36	Modem & Card Reader	1,376.92				1,376.92	40%	551.00	825.92
	TOTAL	41,49,793.50	87,500.00	16,39,990.00	-	58,77,283.50		4,82,107.00	53,95,176.50



SOCIAL EDUCATION ECONOMIC DEVELOPMENT SOCIETY (SEEDS)

No.1/435, Lakshmi Nagar, Aathipatty, Sempetti (PO), Aruppukottai - 626 101.

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31st March 2021.

SCHEDULE NO. 15

I. SIGNIFICANT ACCOUNTING POLICIES:

A) ACCOUNTING CONCEPTS:

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) The Society generally follows cash system of accounting significant items of income and expenditure on cash basis.

B) FIXED ASSETS:

All fixed assets are stated at cost less depreciation.

C) DEPRECIATION:

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

D) INVESTMENTS:

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

II. NOTES ON ACCOUNTS

- i) Loan and advance & Deposits are subject to confirmation.
- ii) Previous year figure regrouped whenever it is necessary.

Signature to schedules 1 to 14

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.001997S



I. DANIEL SELVARAJ

Partner

Membership No.200322

UDIN No: 21200322AAAAQD9028

PLACE: MADURAI

DATE: 17-08-2021