

Independent Auditor's Report

TO THE MEMBERS OF "Social Education Economical Development Society"

Report on the Audit of the Financial Statements

OPINION:

We have audited the accompanying financial statements of " **M/s. Social Education Economical Development Society, No.1/435 Lakshmi Nagar, Aathipatty, Sempatti (PO), Aruppukottai-626101**, which comprise the Balance Sheet as at **March 31, 2020**, the Statement of Income and Expenditure (including Other Comprehensive Income), for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs (Financial position) of the Association as at March 31, 2020, the Excess of Income over Expenditure (Financial performance and total comprehensive income), for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Association's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Association's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those Board of Members are responsible for overseeing the Association's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure after providing for appropriations that were considered necessary by the management to various funds including Other Comprehensive Income, dealt with by this Report are in agreement with the books of account.

For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 001997S

PLACE : MADURAI

DATE : 23.12.2020

UDIN: 20200322AAAARS3649



CA.I. DANIEL SELVARAJ

Partner

Membership No. : 200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PREVIOUS YEAR ENDED 31.03.2019	RECEIPTS	NOTE	₹	PREVIOUS YEAR ENDED 31.03.2019	PAYMENTS	NOTE	₹
20,61,936	To Opening balance	1	1,70,11,325.22				
	To Foreign Contribution Account				By Foreign Contribution Account		
	Grant received				Project Expenses		
	To Local Contribution Account				By Local Contribution Account		
53,49,975	To Grant and Donations	2	48,02,925.00	94,99,695	By Programme Expenses	8	1,14,90,276.86
1,19,66,338	To Micro Finance Income	3	1,40,81,845.00	72,84,220	By Micro Finance Expenses	9	84,38,754.75
5,59,709	To Other Income	4	18,87,388.30	4,90,28,767	By Loans and Advances Repaid	10	3,37,32,109.41
6,22,86,216	To Loans and Advances Received	5	5,57,10,797.61		By Loans and Advances Paid to FPO's	11	5,23,56,847.20
-	To Loans and Advances Recovered from FPO	6	1,57,37,699.18	-	By Current Assets	12	19,64,201.54
-	To Current Liabilities	7	21,22,349.99	30,00,000	By Fixed Deposit	-	-
36,28,077	To Fixed Deposit			28,244	By Fixed assets	13	3,15,303.00
				1,70,11,325	By Closing Balance	14	30,56,837.54
8,58,52,251	TOTAL		11,13,54,330.30	8,58,52,251	TOTAL		11,13,54,330.30

PLACE: MADURAI

DATE: 23-12-2020

UDIN : 20200322AAAA RS3649.

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.0019975



I.DANIEL SELVARAJ
Partner
Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

NOTE : 1 OPENING BALANCE

PARTICULARS	₹	₹	₹
Foreign contribution account			
Indian Bank			11,088.13
Local contribution account			
Cash in Hand		28,395.74	
Cash at Bank			
Axis bank		39,537.00	
Axis Bank Bangalore		30,82,997.00	
HDFC CA account 01238940000062		2,453.55	
HDFC SB account 0123800007676		4,690.24	
ICICI		29,038.56	
Syndicate Bank		29,926.77	
Indian bank		8,889.20	
SBI -9673		1,36,257.35	
SBI CA		5,217.96	
SBI - Thiruchuli		1,006.50	
Laxshmi Vilas Bank-0257		1,36,31,827.22	1,70,00,237.09
TOTAL			1,70,11,325.22

NOTE : 2 GRANT AND DONATIONS

PARTICULARS	₹	₹	₹
Grant from Tamilnadu Small Farmers Association Consortium		18,08,100.00	
Watershed Grant from Nabard		6,07,195.00	
Grant from Nabard - Producer Organizatin Promotion		22,57,630.00	
Implementation		1,05,000.00	
Grant from TN Agri. Participatory Rural Appraisal		25,000.00	48,02,925.00
Donation received			
TOTAL			48,02,925.00

NOTE : 3 MICRO FINANCE INCOME

PARTICULARS	₹	₹	₹
Farmers Consolidation Programme			
Risk Fund Interest		6,30,450.00	
Mircro Finance Interest received from Farmers		86,71,143.74	
Samunati Interest		25,35,048.00	1,18,36,641.74
Women Development Programme			
RMK Interest from SHG		5,80,776.00	
Mircro Finance Interest received from SHG		16,64,427.26	22,45,203.26
			1,40,81,845.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020****NOTE : 4 OTHER INCOME**

PARTICULARS	₹	₹	₹
Incentive Received from FPO's			
Avanti Finance Incentive		5,54,538.56	
ICICI Incentive		1,09,354.00	
Samunati Incentive		2,89,127.54	
Viruthai FPO		3,56,000.00	
Vizhuthugal FPO		1,20,000.00	
Rajapalayam FPO		33,600.00	
Ramnad FPO		2,30,000.00	
Nanjil nadu - Nager kovil FPO		70,000.00	
Vajura FPO		35,900.00	17,98,520.10
Bank Interest		80,678.20	
Interest on IT Refund AY 2017-18		8,190.00	88,868.20
TOTAL			18,87,388.30

NOTE : 5 LOANS AND ADVANCES

PARTICULARS	₹	₹	₹
FROM FINANCIAL INSTITUTIONS			
Loan Received			
Samunnati Finance Ltd		5,53,43,911.20	
SIB Loan II		2,55,333.41	
Venkateswara Finance		70,553.00	
Anand Saboo Foundation		41,000.00	5,57,10,797.61
- TOTAL			5,57,10,797.61

NOTE : 6 LOANS AND ADVANCES RECOVERED FROM FPO'S

PARTICULARS	₹	₹	₹
Nanjil nadu - Nager kovil FPO		39,19,755.00	
Risk Fund Loan		20,72,200.00	
Samunati (Recovered From SHG's)		84,47,788.00	
Rmk Loan - SHG		6,23,470.00	
Ramanar		25,006.00	
Ramanar Fpc		3,64,696.00	
Virudhai - FPO		2,65,784.18	
Ramnad - FPO		19,000.00	1,57,37,699.18
			1,57,37,699.18

NOTE : 7 CURRENT LIABILITIES

PARTICULARS	₹	₹	₹
Salary Advance collected from A.P. Mayandi		15,000.00	
Sundry Creditors		6,51,173.00	
Ascend Management consultant		1,28,174.00	
Samunati Incentive claim		3,57,020.99	
ICICI Incentive claim		68,723.00	
ESI Payable		400.00	
EPF Payable		19,031.00	
Income Tax Refund AY 2017-18		1,47,380.00	
Samunati TDS Deducted		7,29,448.00	
TDS		6,000.00	21,22,349.99
TOTAL			21,22,349.99



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS**ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020****NOTE : 8 LOCAL ACCOUNT - PROGRAMME EXPENSES**

PARTICULARS	₹	₹	₹
TNSFAC Project Expenses			19,47,859.00
NABARD Watershed Expenses			7,36,484.00
NABARD POPI Project Expenses			33,16,596.18
TN Participatory Rural Appraisal Expenss			1,48,823.00
SEEDS - Programme Expenses			
Fuel to PO	1,23,729.00		
Office & refreshment Expenses	1,75,670.00		
Printing & Stationary	1,01,108.00		
Staff Bonus	1,04,250.00		
Business Promotion	25,000.00		
Car Maintenance	15,068.00		
EPF Employer Contribution	2,45,941.00		
EB Charges	26,739.00		
ESI Employer Contribution	11,240.00		
Exposure Expenses	(50,000.00)		
Insurance	2,379.00		
Farmers Culture Meeting & Travelling Expenses	3,65,103.00		
Miscellaneous Expenses	3,790.00		
Phone Charges	10,310.00		
Field Vehicle Insurance	65,191.00		
Field Vehicle Maintenance	1,02,980.00		
Website Renewal	13,900.00		
Staff Salary	36,10,189.00		
Training Expenses	1,48,928.00		
Donation paid	5,000.00		
Postal expenses	2,210.00	51,08,725.00	
Administrative expenses			
Audit Fees	1,05,657.00		
Advertisement Expenses	25,461.00		
Bank Charges	25,241.68		
Car Shed Rent	6,000.00		
Telephone Expenses	12,880.00		
Computer & Printer Maintenance	27,300.00		
Legal & filing Expenses	29,250.00	2,31,789.68	53,40,514.68
			1,14,90,276.86



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020****NOTE : 9 MICRO FINANCE EXPENSES**

PARTICULARS	₹	₹	₹
Interest Paid to South Indian Bank	2,44,771.00		
Interest paid to Vengateswara Finance	3,110.00		
Interest paid to Kodak Mahindra Prime Ltd Toyota	93,346.00		
Interest paid to Nabkisan finance Ltd II	15,643.75		
Interest Paid to Samunati	67,25,382.00		
Interest paid to RMK loan	1,67,653.00		
Documentation Charges	20,370.00		
Office expenses	4,64,609.00		
Loan Charges Samunati	7,03,870.00		84,38,754.75
TOTAL			84,38,754.75

NOTE : 10 LOANS AND ADVANCES REPAID

PAYMENTS	₹	₹	₹
Anand Saboo Foundation	48,000.00		
LOAN -KOTAK MAHENDRA	3,55,034.00		
NABKISAN FINANCE LOAN 1	1,740.22		
NABKISAN FINANCE LOAN 2	6,80,154.25		
Rmk Loan	15,59,389.16		
Samunnati Finance Ltd	2,70,78,049.28		
SIB Loan II	39,82,442.50		
Venkateshwara Finance- Wego	27,300.00		3,37,32,109.41
- TOTAL			3,37,32,109.41

NOTE : 11 LOANS AND ADVANCES PAID TO FPO'S

PAYMENTS	₹	₹	₹
Samunati (Paid to SHG's)	79,93,133.17		
Paramakudi Collective Farming FPO	30,000.00		
Ramanar	30,000.00		
Ramanar Fpc	2,92,093.00		
Nanjil nadu - Nager kovil FPO	97,82,000.00		
Other SHG	1,03,35,571.00		2,84,62,797.17
Seeds Agro Products			
Payments during the year	4,16,13,299.03		
Less: Received during the year	26,35,898.00		3,89,77,401.03
Seeds FPC			
Payments during the year	1,41,49,927.00		
Less: Received during the year	2,92,33,278.00		(1,50,83,351.00)
			5,23,56,847.20



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020****NOTE : 12 CURRENT ASSETS**

PAYMENTS	₹	₹	₹
PF Payable	18,006.00		
TDS Receivables FY 2019-20	44,551.00		
Samunati TDS	6,73,575.00		
TDS	6,000.00		
Payment to Sundry Creditors	6,24,593.00		
Salary Advance paid to A.P. Mayandi	30,000.00		
Salary Payable	66,495.00		
Rent advance paid to Tanjavur FPO	40,000.00		
Furniture Advance - PO	12,500.00		
Salary Advance paid to Muthuraja	50,000.00		
ICICI Incentive Claim	1,09,354.00		
Samunati Incentive Claim	2,89,127.54		
TOTAL			19,64,201.54

NOTE : 13 FIXED ASSETS

PARTICULARS	₹	₹	₹
Compressor Motor	51,400.00		
Computer & Printer	1,76,600.00		
Two wheeler - TVS Wego	70,553.00		
Furniture	16,750.00		
TOTAL			3,15,303.00

NOTE : 14 CLOSING BALANCE

PARTICULARS	₹	₹	₹
Foreign contribution account			
Indian Bank			11,088.13
Local contribution account			
Cash in Hand	34,244.52		
Cash at Bank			
Axis bank	40,943.00		
Axis Bank Bangalore	4,22,382.00		
HDFC CA account 01238940000062	2,453.55		
HDFC SB account 0123800007676	4,690.24		
ICICI	7,561.56		
Syndicate Bank	30,941.97		
South Indian Bank	1,20,340.92		
SIB - 18138	3,988.22		
SBI -9673	13,43,232.37		
SBI CA	184.96		
SBI - Thiruchuli	544.00		
Laxshmi Vilas Bank-0257	10,34,242.10		
TOTAL			30,56,837.54



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PREVIOUS YEAR ENDED 31.03.2019	EXPENDITURE	SCH	₹	PREVIOUS YEAR ENDED 31.03.2019	INCOME	SCH	₹
	Local Contribution Account				Local Contribution Account		
94,99,695	To Programme Expenses	10	1,14,90,276.86	53,49,975	By Grant and Donations	12	48,02,925.00
72,84,220	To Micro Finance Expenses	11	84,38,754.75	1,19,66,338	By Micro Finance Income	13	1,40,81,845.00
4,90,736	To Depreciation	5	4,37,574.00	5,59,709	By Other income	14	18,87,388.30
6,01,371	To Excess of income over expenditure		4,05,552.69				
1,78,76,022	TOTAL		2,07,72,158.30	1,78,76,022	TOTAL		2,07,72,158.30

Notes on accounts

PLACE: MADURAI

DATE: 23-12-2020

UDIN: 20200322 PAAARS 3649

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As per our report of even date

For MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

Firm Registration No.001997S



I. DANIEL SELVARAJ

Partner

Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE
BALANCE SHEET AS ON 31st MARCH 2020****SCHEDULE : 10 PROGRAMME EXPENSES**

PARTICULARS	₹	₹
TNSFAC Project Expenses		19,47,859.00
NABARD Watershed Expenses		7,36,484.00
NABARD POPI Project Expenses		33,16,596.18
TN Participatory Rural Appraisal Expenss		1,48,823.00
SEEDS - Programme Expenses		
Fuel to PO	1,23,729.00	
Office & refreshment Expenses	1,75,670.00	
Printing & Stationary	1,01,108.00	
Staff Bonus	1,04,250.00	
Business Promotion	25,000.00	
Car Maintenance	15,068.00	
EPF Employer Contribution	2,45,941.00	
EB Charges	26,739.00	
ESI Employer Contribution	11,240.00	
Exposure Expenses	(50,000.00)	
Insurance	2,379.00	
Farmers Culture Meeting & Travelling Expenses	3,65,103.00	
Miscellaneous Expenses	3,790.00	
Phone Charges	10,310.00	
Field Vehicle Insurance	65,191.00	
Field Vehicle Maintenance	1,02,980.00	
Website Renewal	13,900.00	
Staff Salary	36,10,189.00	
Training Expenses	1,48,928.00	
Donation paid	5,000.00	
Postal expenses	2,210.00	51,08,725.00
Administrative expenses		
Audit Fees	1,05,657.00	
Advertisement Expenses	25,461.00	
Bank Charges	25,241.68	
Car Shed Rent	6,000.00	
Telephone Expenses	12,880.00	
Computer & Printer Maintenance	27,300.00	
Legal & filing Expenses	29,250.00	2,31,789.68
TOTAL		1,14,90,276.86



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE
BALANCE SHEET AS ON 31st MARCH 2020****SCHEDULE : 11 MICRO FINANCE EXPENSES**

PARTICULARS	₹	₹
Interest Paid to South Indian Bank	2,44,771.00	
Interest paid to Vengateswara Finance	3,110.00	
Interest paid to Kodak Mahindra Prime Ltd Toyota	93,346.00	
Interest paid to Nabkisan finance Ltd II	15,643.75	
Interest Paid to Samunati	67,25,382.00	
Interest paid to RMK loan	1,67,653.00	
Documentation Charges	20,370.00	
Office expenses	4,64,609.00	
Loan Charges Samunati	7,03,870.00	84,38,754.75
TOTAL		84,38,754.75

SCHEDULE : 12 GRANT AND DONATIONS

PARTICULARS	₹	₹
Grant received		
Grant from Tamilnadu Small Farmers Association Consortium	18,08,100.00	
Watershed Grant from Nabard	6,07,195.00	
Grant from Nabard - Producer Organizatin Promotion Implementation	22,57,630.00	
Grant from TN Agri. Participatory Rural Appraisal	1,05,000.00	
Donation received	25,000.00	48,02,925.00
TOTAL		48,02,925.00

SCHEDULE : 13 MICRO FINANCE INCOME

PARTICULARS	₹	₹
Farmers Consolidation Programme		
Risk Fund Interest	6,30,450.00	
Mircro Finance Interest received from Farmers	86,71,143.74	
Samunati Interest	25,35,048.00	1,18,36,641.74
Women Development Programme		
RMK Interest from SHG	5,80,776.00	
Mircro Finance Interest received from SHG	16,64,427.26	22,45,203.26
		1,40,81,845.00

SCHEDULE : 14 OTHER INCOME

INCOME	₹	₹
Incentive Received from FPO's		
Avanti Finance Incentive	5,54,538.56	
ICICI Incentive	1,09,354.00	
Samunati Incentive	2,89,127.54	
Viruthai FPO	3,56,000.00	
Vizhuthugal FPO	1,20,000.00	
Rajapalayam FPO	33,600.00	
Rajapalayam FPO	2,30,000.00	
Nanjil nadu - Nager kovil FPO	70,000.00	
Vajura FPO	35,900.00	17,98,520.10
Bank Interest	80,678.20	
Interest on IT Refund AY 2017-18	8,190.00	88,868.20
TOTAL		18,87,388.30



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2020

AS ON 31.03.2019	LIABILITIES	SCH	₹	AS ON 31.03.2019	ASSETS	SCH	₹
61,74,835	CAPITAL FUND	1	65,80,387.89	42,72,065	FIXED ASSETS	5	41,49,793.50
11,088	PROJECT FUND	2	11,088.13	8,18,615	DEPOSITS AND ADVANCES	6	5,58,151.00
4,81,79,082	LOANS AND ADVANCES	3	9,07,50,267.06	-	LOANS AND ADVANCES	7	8,29,24,067.79
71,32,479	CURRENT LIABILITIES	4	1,05,046.00	3,93,95,480	CURRENT ASSETS	8	67,57,939.25
6,14,97,484	TOTAL		9,74,46,789.08	1,70,11,325	CLOSING BALANCE	9	30,56,837.54
				6,14,97,484	TOTAL		9,74,46,789.08

Notes on accounts

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PLACE: MADURAI

DATE: 23-12-2020

UDIN: 20200322AAAAARS2649

As per our report of even date

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.001997S



I. DANIEL SELVARAJ

Partner

Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020****SCHEDULE : 1 CAPITAL FUND**

PARTICULARS	₹	₹
Opening Balance as on 01.04.2019	61,74,835.20	
Add: Excess of income over expenditure	4,05,552.69	65,80,387.89
TOTAL		65,80,387.89

SCHEDULE : 2 PROJECT FUND

PARTICULARS	₹	₹
Opening balance		11,088.13
TOTAL		11,088.13

SCHEDULE: 3 LOANS AND ADVANCES

PARTICULARS	₹	₹
Financial Institution As per Annexure		7,01,57,769.84
Other		
Ramanar FPC	23,84,326.00	
Seeds Farmer Producer company	1,82,08,171.22	2,05,92,497.22
TOTAL		9,07,50,267.06

SCHEDULE: 4 CURRENT LIABILITIES

PARTICULARS	₹	₹
TDS payable	2,562.00	
Samunati TDS payable	55,873.00	
EPF Payable	19,031.00	
ESI Payable	400.00	
Professional tax payable	600.00	
Sundry Creditors	26,580.00	1,05,046.00
TOTAL		1,05,046.00

SCHEDULE : 5 FIXED ASSETS

PARTICULARS	₹	₹
As per Annexure		41,49,793.50
TOTAL		41,49,793.50



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

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**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020****SCHEDULE : 6 DEPOSITS & ADVANCES**

PARTICULARS	₹	₹
Rent and staff advance		
Opening Balance as on 01.04.2019		2,23,200.00
Tanjavur FPO		40,000.00
Ascend Management consultant	1,28,174.00	
Less : Recovered during the year	1,28,174.00	-
Supplier advance-Furniture	60,000.00	
Add : Addition during the year	12,500.00	72,500.00
Seeds Agro		
Opening Balance as on 01.04.2019		101.00
Ramanar FPO Advance		
Opening Balance as on 01.04.2019	25,006.00	
Add: Received during the year	30,000.00	
	55,006.00	
Less : Repaid during the year	25,006.00	30,000.00
Ramnad FPO Advance		
Less: Recovered during the year	19,000.00	
	19,000.00	-
Viruthai FPO Advance		
Less : Recovered during the year	2,65,784.18	
	2,65,784.18	-
Udumalpet FPO Advance		97,350.00
Paramakudi Collective Farming FPO		30,000.00
Muthuraja		50,000.00
A.P. Mayandi		15,000.00
TOTAL		5,58,151.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

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**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020****SCHEDULE : 7 LOANS & ADVANCES**

PARTICULARS	₹	₹
Seeds Agro Products		3,73,69,127.82
Other SHG's		1,03,35,571.00
Farmers loan (Dairy/Live Stock) - Samunathi		
Opening Balance as on 01.04.2019	2,97,71,147.80	
Add: Paid during the year	79,93,133.17	
	3,77,64,280.97	
Less: Recovered during the year	84,47,788.00	2,93,16,492.97
Samunathi Incentive receivable	67,893.45	
Add: Addition during the year	2,89,127.54	
	3,57,020.99	
Less: Received during the year	3,57,020.99	-
ICICI Incentive Receivable		
Addition during the year	1,09,354.00	
Less: Received during the year	68,723.00	40,631.00
Nanjil Nadu - Nager kovil FPO		
Addition during the year	97,82,000.00	
Less: Received during the year	39,19,755.00	58,62,245.00
TOTAL		8,29,24,067.79

SCHEDULE : 8 CURRENT ASSETS

PARTICULARS	₹	₹
TDS receivables		
Opening Balance as on 01.04.2019	4,06,891.25	
Add: TDS Receivables FY 2019-20	44,551.00	
	4,51,442.25	
Less: IT Refund AY 2017-18	1,47,380.00	3,04,062.25
Sundry Debtors		
Loan to SHG SIB II		
Opening Balance as on 01.04.2019		43,11,761.00
RMK loan to SHG		
Opening Balance as on 01.04.2019	27,65,586.00	
Less: Recovered during the year	6,23,470.00	21,42,116.00
Risk fund loan		
Opening Balance as on 01.04.2019	20,72,200.00	
Less: Recovered during the year	20,72,200.00	-
		67,57,939.25



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**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020****SCHEDULE : 9 CLOSING BALANCE**

PARTICULARS	₹	₹
Foreign contribution account		
Indian Bank		11,088.13
Local contribution account		
Cash in Hand	34,244.52	
Cash at Bank		
Axis bank	40,943.00	
Axis Bank Bangalore	4,22,382.00	
HDFC CA account 01238940000062	2,453.55	
HDFC SB account 0123800007676	4,690.24	
ICICI	7,561.56	
Syndicate Bank	30,941.97	
South Indian Bank	1,20,340.92	
SIB - 18138	3,988.22	
SBI -9673	13,43,232.37	
SBI CA	184.96	
SBI - Thiruchuli	544.00	
Laxshmi Vilas Bank-0257	10,34,242.10	30,45,749.41
TOTAL		30,56,837.54



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

ANNEXURE TO SCHEDULE 3 : LOANS AND ADVANCES

S.NO	PARTICULARS	Agreement No.	Date of Loan	ROI	BALANCE AS ON 01.04.2019	ADDITION		TOTAL	REPAYMENT			BALANCE AS ON 31.03.2020
						LOAN	INTEREST		LOAN	INTEREST	TOTAL	
1	Loan from South Indian Bank II	00005652000 000561			37,27,109.09		2,55,333.41	39,82,442.50	39,82,442.50			-
2	Loan from Kotak mahindra prime Ltd - Toyota				12,04,454.00		93,346.00	12,97,800.00	3,55,034.00	93,346.00	4,48,380.00	8,49,420.00
3	Loan from Venkateswara Finance - Wego	CF-14135334	30-03-2017			70,553.00	3,110.00	73,663.00	27,300.00	3,110.00	30,410.00	43,253.00
4	Loan from Seeds Agro - Bajaj Finance	621	01.01.2020		5,40,372.00			5,40,372.00				5,40,372.00
5	Loan from Samunathi Finance				3,80,65,768.08	5,53,43,911.20	67,25,382.00	10,01,35,061.28	2,70,78,049.28	67,25,382.00	3,38,03,431.28	6,63,31,630.00
6	Anand saboo foundation				4,60,000.00	41,000.00		5,01,000.00	48,000.00		48,000.00	4,53,000.00
7	Loan from Nabkisan Finance I				1,740.22			1,740.22	1,740.22		1,740.22	-
8	Loan from Nabkisan Finance - II			13.25%	6,80,154.25		15,643.75	6,95,798.00	6,80,154.25	15,643.75	6,95,798.00	-
9	Loan from RMK	10630589673	23-03-2018 -Rs.20 Lac 30-11-2018- Rs.20 lac		34,99,484.00	-	1,67,653.00	36,67,137.00	15,59,389.16	1,67,653.00	17,27,042.16	19,40,094.84
TOTAL					4,81,79,081.64	5,54,55,464.20	72,60,468.16	11,08,95,014.00	3,37,32,109.41	70,05,134.75	4,07,37,244.16	7,01,57,769.84



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH 2020

ANNEXURE TO SCHEDULE - 5 FIXED ASSETS

S.NO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2019	ADDITIONS DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2020
			Exceed 180 days	Not Exceed 180 days			RATE	Rs	
1	BLOCK I Land	19,80,000.00				19,80,000.00	0%		19,80,000.00
2	BLOCK II Books	919.00				919.00	10%	92.00	827.00
3	Furniture	63,821.00		16,750.00		80,571.00	10%	7,220.00	73,351.00
4	SBI CSP - Furniture	35,149.00				35,149.00	10%	3,515.00	31,634.00
5	Air Conditioner	14,175.00				14,175.00	10%	1,418.00	12,757.00
6	Exide Battery	17,820.00				17,820.00	10%	1,782.00	16,038.00
7	Fan	3,078.00				3,078.00	10%	308.00	2,770.00
8	BLOCK III BSNL Data card	4,803.00				4,803.00	15%	720.00	4,083.00
9	Camera	51,588.00				51,588.00	15%	7,738.00	43,850.00
10	Cash machine	2,798.00				2,798.00	15%	420.00	2,378.00
11	Cellphone	21,310.00				21,310.00	15%	3,197.00	18,113.00
12	Fire safety equipment	2,286.00				2,286.00	15%	343.00	1,943.00
13	Generator	21,688.00				21,688.00	15%	3,253.00	18,435.00
14	Wireless Router	1,101.00				1,101.00	15%	165.00	936.00
15	Finger print Machine	32,645.00				32,645.00	15%	4,897.00	27,748.00
16	Sewing machine	54,431.00				54,431.00	15%	8,165.00	46,266.00
17	Tap	6,937.00				6,937.00	15%	1,041.00	5,896.00
18	Solar lamp	1,883.50				1,883.50	15%	283.00	1,600.50
19	Xerox machine	52,200.00				52,200.00	15%	7,830.00	44,370.00
20	Car - Toyota	15,31,719.00				15,31,719.00	15%	2,29,758.00	13,01,961.00
21	Two wheeler - Honda shine	44,864.00				44,864.00	15%	6,730.00	38,134.00
22	Two wheeler - Scooty wago	41,189.00				41,189.00	15%	6,178.00	35,011.00
23	Two wheeler - TVS Phonix	40,154.00				40,154.00	15%	6,023.00	34,131.00
24	Two wheeler - TVS Wego	40,099.00				40,099.00	15%	11,306.00	28,793.00
25	Compressor Motor		51,400.00			51,400.00	15%	7,710.00	43,690.00
26	BLOCK IV SHG software	1,363.00				1,363.00	40%	545.00	818.00
27	Computer and Printer	62,700.01				62,700.01	40%	25,080.00	37,620.01
28	Donation - Computer	11,520.00		1,76,600.00		1,88,120.00	40%	75,248.00	1,12,872.00
29	Laptop	29,126.07				29,126.07	40%	11,650.00	17,476.07
30	MFI software	5,400.00				5,400.00	40%	2,160.00	3,240.00
31	SBI CSP - Computer & Printer	65,947.00				65,947.00	40%	26,379.00	39,568.00
32	Tally software	14,528.00				14,528.00	40%	5,811.00	8,717.00
33	Canon Laser Printer	12,528.00				12,528.00	40%	5,011.00	7,517.00
34	Modem & Card Reader	2,294.92				2,294.92	40%	918.00	1,376.92
	TOTAL	42,72,064.50	51,400.00	2,63,903.00		45,87,367.50		4,37,574.00	41,49,793.50



SOCIAL EDUCATION ECONOMIC DEVELOPMENT SOCIETY(SEEDS)

No.1/435, Lakshmi nagar, Aathipatty, Sempetti (PO), Aruppukottai 626101.

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31st March 2020

SCHEDULE NO. 15

I.SIGNIFICANT ACCOUNTING POLICIES:

A) ACCOUNTING CONCEPTS:

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) The Society generally follows cash system of accounting significant items of income and expenditure on cash basis.

B) FIXED ASSETS:

All fixed assets are stated at cost less depreciation.

C) DEPRECIATION:

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

D) INVESTMENTS:

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

II. NOTES ON ACCOUNTS

- i) Loan and advance & Deposits are subject to confirmation.
- ii) Previous year figure regrouped whenever it is necessary.

Signature to schedules 1 to 14

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322

PLACE: MADURAI

DATE: 23.12.2020

UDIN: 20200322 AAAAR33649