

Manohar Chowdhry & Associates

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE, VISAKAPATNAM
VIZAG, MADURAI, KOCHIN, GURGAON, DUBAI, COIMBATORE, MUMBAI, NELLORE.

Independent Auditor's Report

TO THE MEMBERS OF M/s. "Social Education Economical Development Society"

Report on the Audit of the Financial Statements

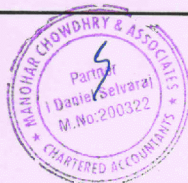
OPINION:

We have audited the accompanying financial statements of " **M/s. Social Education Economical Development Society, No.1/435 Lakshmi Nagar, Aathipatty, Sempatti (PO), Aruppukottai-626101,** which comprise the Balance Sheet as at **March 31, 2019**, the Statement of Income and Expenditure (including Other Comprehensive Income), for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs (Financial position) of the Trust as at March 31, 2019, the excess of income over expenditure (Financial performance and total comprehensive income), for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Trust's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Trust's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those Board of Members are responsible for overseeing the Trust's financial reporting process.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.



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4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by

the Trust so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Income and Expenditure after providing for appropriations that were considered necessary by the management to various funds including Other Comprehensive Income, dealt with by this Report are in agreement with the books of account.

For **M/s. Manohar Chowdhry & Associates**

Chartered Accountants

Firm Registration No.: 001997S

PLACE : MADURAI

DATE : 05.09.2019



CA.I. DANIEL SELVARAJ

Partner

Membership No. : 200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

STATUS: A.O.P.(TRUST)
PAN. NO: AAAAS8286R

YEAR ENDED: 31.03.2019
ASST. YEAR : 2019 - 2020

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE

PARTICULARS	Amount	Amount
TOTAL RECEIPTS		
Total Income as per Consolidated Receipts & Payments account		
Foreign Contribution Account		
The Hunger Project	-	
Local Contribution Account		
Grant and Donations	5,349,975	
Interest and Commission	11,966,338	
Other income	559,709	17,876,022
Less: Amount accumulated u/s 11(1) - 15% on above		2,681,403
		15,194,619
Less: TOTAL PAYMENTS		
Total Expenditure as per Income & Expenditure account		
Foreign Contribution Account		
The Hunger Project	-	
Local Contribution Account		
Programme Expenses	9,499,695	
Interest and Charges	7,284,220	
Fixed assets	28,244	16,812,159
TAXABLE INCOME		NIL
Less:- TDS as per Form 16A / 26 AS	121,676	121,676
REFUND DUE		(121,676)

ASSESSEE

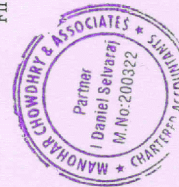
SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Previous Year ended 31.03.2018	RECEIPTS	NOTE	Amount	Previous Year ended 31.03.2018	PAYMENTS	NOTE	Amount
3,117,227.86	To Opening balance	1	2,061,935.73	375	Foreign Contribution Account By The Hunger Project		
	Foreign Contribution Account To The Hunger Project						
2,483,102.00	Local Contribution Account To Grant and Donations	2	5,349,975.00	10,191,970	Local Contribution Account By Programme Expenses	6	9,499,694.99
16,972,917.72	To Interest and Commission	3	11,966,338.10	9,332,679	By Interest and Charges	7	7,284,219.90
1,019,678.00	To Other Income	4	559,709.00	494,555	By Fixed assets	8	28,244.00
	To Fixed Deposit		3,628,077.00	-	By Fixed Deposit		3,000,000.00
39,284,458.83	To Loans & Advances	5	62,286,215.88	40,795,871	By Loans & Advances	9	49,028,766.60
				2,061,935	By Closing Balance	10	17,011,325.22
62,877,384	TOTAL		85,852,250.71	62,877,384	TOTAL		85,852,250.71

PLACE: MADURAI
DATE :05.09.2019

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No 001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

NOTE :1 OPENING BALANCE

PARTICULARS	Amount	Amount
Foreign contribution account		
Indian Bank		11,088.13
Local contribution account		
Cash in Hand	35,289.74	
Cash at Bank		
Axis bank	38,183.00	
South Indian bank	29,989.81	
City union bank	-	
HDFC CA account 01238940000062	2,453.55	
HDFC SB account 0123800007676	4,690.24	
ICICI	705,015.56	
Syndicate Bank	28,901.92	
Indian bank	8,537.20	
SBI -9673	703,853.41	
SBI CA	8,996.96	
SBI - Thiruchuli	1,006.50	
Laxshmi Vilas Bank-0257	483,929.71	2,050,847.60
TOTAL		2,061,935.73

NOTE : 2 GRANT AND DONATIONS

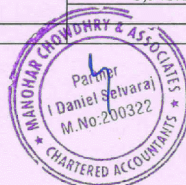
PARTICULARS	Amount	Amount
Grant received		
Grant from Vantec Wabag	570,250.00	
Grant from NABARD POPI Project	967,625.00	
Grant from BRLF	3,192,000.00	
Grant from TNSFAC	620,100.00	5,349,975.00
TOTAL		5,349,975.00

NOTE : 3 INTEREST AND COMMISSION RECEIVED

PARTICULARS	Amount	Amount
Bank interest	66,977.85	
Interest from Farmers diary loan Nabkisan I	138,000.00	
Interest from Farmers diary loan Nabkisan II	353,792.00	
Interest from Lendingkart Seed Agro Loan	107,000.00	
Interest from Saminnathi Farmers live stock loan	7,104,754.00	
Interest from SHG - SIB Loan -I	1,749,734.00	
Interest from SHG - SIB Loan -II	452,456.00	
Interest from SHGs RMK loan	141,508.00	
Interest from Risk farmers Loan	280,200.00	
Interest from Ramanar FPO	147,202.00	
Interest from Ramnad FPO	108,000.00	
Interest from Bajaj Finance Seeds Agro loan	219,840.00	
Commission from Antenna MFI	416.00	
Commission from samunnathi finance Ltd	263,820.45	
Commission from Viruthai -FPO	345,000.00	
Commission from Vizhuthugal-FPO	152,000.00	
Commission from SBI CSP	335,637.80	11,966,338.10
TOTAL		11,966,338.10

NOTE : 4 OTHER INCOME

PARTICULARS	Amount	Amount
ICICI Processing Fees-Bank	352,725.00	
Nabarad Meeting	28,160.00	
Interest on Fixed Deposit	146,579.00	
Membership free-RMK loan	25,300.00	
Loan Processing charges-WLO	6,945.00	559,709.00
TOTAL		559,709.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

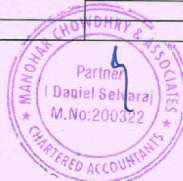
**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

NOTE : 5 LOAN AND ADVANCES-RECEIVED

PARTICULARS	Amount	Amount
Anand Saboo Foundation	1,000,000.00	
Rmk Loan	4,000,000.00	
Samunnati Finance Ltd	45,500,000.00	
SIB Loan II	629,693.00	
Ascend Management Consultant	37,395.00	
Rent advance recovered	10,000.00	
Ramanar	24,994.00	
SBI SP advance	550,000.00	
Employer Contribution -BRLF	6,126.00	
PT-BRLF	600.00	
Ramanar Fpc	3,591,825.00	
Salary Payable	199,485.00	
Seeds Agro Products	5,517,781.88	
Vizhuthugal FPC	1,203,874.00	
PF-BRLF	11,880.00	
TDS on salary	2,562.00	62,286,215.88
TOTAL		62,286,215.88

NOTE : 6 LOCAL ACCOUNT - PROGRAMME EXPENSES

PARTICULARS	Amount	Amount
Watershed Project		
Soilday Programme Expenses	5,790.00	5,790.00
Climate Proffing Project		3,750.00
BRLF Project		
Travelling	8,320.00	
Salaries	156,596.00	164,916.00
Consulting Fees	51,152.00	
Miscellaneous Expenses	51,423.39	102,575.39
LEDP Programme Expenses		10,085.00
SEEDS - Programme Expenses		
SBI CSP Project	271,705.00	
Advertisement Expenses	11,855.00	
EB Charges	40,103.00	
Incentive to staff	796,435.00	
Fuel to PO	134,444.00	
Maintenance of Vehicle	162,903.00	
Meeting & Travelling Expenses	1,004,317.00	
Office & refreshment Expenses	59,353.00	
Printing & Stationary	39,176.00	
Salary-RI	3,197,478.00	
Ermakulam watershed	26,492.00	
Postal expenses	2,355.00	
Watershed expense	170,609.00	5,917,225.00
KARUR-FPO - Programme Expenses		
Advertisement	2,310.00	
Office rent	121,800.00	
Salary to staff	80,740.00	
Travelling expenses	13,133.00	217,983.00
Madurai -FPO		
Salary-Madurai	91,000.00	
Office Meeting & Travelling - Madurai	125,886.00	216,886.00
RMK Membership fee		500.00
Puliyur -FPO		
Salary-	50,000.00	
travelling expenses	3,000.00	53,000.00
Administrative expenses		
Audit Fees	62,433.00	
Bonus	62,099.00	124,532.00
Meeting Expenses	558,611.00	
Telephone Expenses	49,435.60	
Xerox Maintenance expense	23,760.00	
Website Renewal charges	46,994.00	678,800.60
Carried over		7,496,042.99



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

NOTE : 6 LOCAL ACCOUNT - PROGRAMME EXPENSES

PARTICULARS	Amount	Amount
Brought forward		7,496,042.99
SEED FPC		
Office Expenses	171,891.00	
Office rent	74,000.00	
Salary	548,546.00	
Training & Exposure Expenses	91,764.00	886,201.00
Srivilliputtur Maize FPC		
Meeting & Exposure	49,103.00	
Salary & TA to CEO & Staff	157,680.00	206,783.00
Nagarcovil FPO		
Office Rent	120,000.00	
Salary to staff	190,000.00	
Travelling Expenses	80,766.00	390,766.00
Nallur FPO-office rent		20,850.00
TATA Institute work shop fee		18000
SEEDS Administration Expenses		
Car Insurance renewal	65,191.00	
Car shed rent	1,000.00	
Insurance	278,073.00	
PF Employer Contribution	45,330.00	
Exposure expenses	5,118.00	
Human Resource	45,180.00	
Computer Maintenance	34,450.00	
Travelling Expenses	6,710.00	481,052.00
TOTAL		9,499,694.99

NOTE : 7 INTEREST AND CHARGES

PARTICULARS	Amount	Amount
Bank Charges	7,356.74	
Interest paid to Seeds Agro [Bajaj Finance]	74,610.00	
Interest paid to Kodak Mahindra Prime Ltd Toyota	123,597.00	
Interest paid to Nabkisan finance Ltd I	101,567.40	
Interest paid to Nabkisan finance Ltd II	164,302.42	
Interest paid to Samunathi finance Ltd	5,556,592.34	
Interest paid to RMK loan	89,601.00	
Interest paid to South Indian Bank II	629,693.00	
Loan charges Samunathi loan	536,900.00	7,284,219.90
TOTAL		7,284,219.90

NOTE : 8 FIXED ASSETS

PARTICULARS	Amount	Amount
CCTV Camera	8,000.00	
TAB	7,500.00	
TALLY Update	12,744.00	28,244.00
TOTAL		28,244.00



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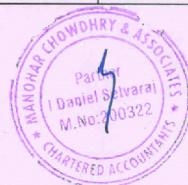
**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

NOTE : 9 LOANS & ADVANCES-PAYMENTS

PAYMENTS	Amount	Amount
Anand Saboo Foundation	540,000.00	
Bajaj Finance - Seeds Agro	112,339.64	
Lending Kart - Seeds Agro	300,000.00	
LOAN -KOTAK MAHENDRA	324,783.00	
NABKISAN FINANCE LOAN 1	1,579,787.90	
NABKISAN FINANCE LOAN 2	1,495,784.58	
Rmk Loan	500,516.00	
Samunnati Finance Ltd	25,819,842.92	
SIB Loan II	3,385,424.91	
Venkateshwara Finance- Wego	15,000.00	
Ascend Management Consultant	165,569.00	
Supplier advance-Furniture	60,000.00	
Rent Advance	73,200.00	
TDS Receivable-18-19	126,032.00	
Udumal pet FPO Office Advance	97,350.00	
Ramnad FCP	19,000.00	
Vidudhai FCP	265,784.18	
Ramanar Fpc	1,217,078.00	
Salary Payable	132,990.00	
Seeds Agro Products	3,450,376.00	
Vizhuthugal FPC	1,264,785.00	
Sundry debtors	8,083,123.47	49,028,766.60
TOTAL		49,028,766.60

NOTE : 10 CLOSING BALANCE

PARTICULARS	Amount	Amount
Foreign contribution account		
Indian Bank		11,088.13
Local contribution account		
Cash in Hand	28,395.74	
Cash at Bank		
Axis bank	39,537.00	
Axis Bank Bangalore	3,082,997.00	
HDFC CA account 01238940000062	2,453.55	
HDFC SB account 0123800007676	4,690.24	
ICICI	29,038.56	
Syndicate Bank	29,926.77	
Indian bank	8,889.20	
SBI -9673	136,257.35	
SBI CA	5,217.96	
SBI - Thiruchuli	1,006.50	
Laxshmi Vilas Bank-0257	13,631,827.22	17,000,237.09
TOTAL		17,011,325.22



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Previous Year ended 31.03.2018	EXPENDITURE	SCH	For the year ended 31.03.2019	Previous Year ended 31.03.2018	INCOME	SCH	For the year ended 31.03.2019
10,191,970	Local Contribution Account				Local Contribution Account		
9,332,679	To Programme Expenses	9	9,499,694.99	2,483,102	By Grant and Donations	11	5,349,975.00
597,816	To Interest and Charges	10	7,284,219.90	16,972,918	By Interest and Commission	12	11,966,338.10
	To Depreciation	5	490,736.00	1,013,870	By Other income	13	559,709.00
347,425	To Excess of income over expenditure		601,371.21				
20,469,890	TOTAL		17,876,022.10	20,469,890	TOTAL		17,876,022.10

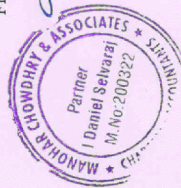
Notes on accounts

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PLACE: MADURAI

DATE : 05.09.2019

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE
ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH 2019**

SCHEDULE : 9 PROGRAMME EXPENSES

PARTICULARS	For the year ended 31.03.2019	For the year ended 31.03.2019
Watershed Project		
Soilday Programme Expenses	5,790.00	
Vatech Wabag Watershed	-	5,790.00
Climate Proffing Project		3,750.00
BRLF Project		
Travelling	8,320.00	
Salaries	156,596.00	164,916.00
Consulting Fees	51,152.00	
Miscellaneous Expenses	51,423.39	102,575.39
LEDP Programme Expenses		10,085.00
SEEDS - Programme Expenses		
SBI CSP Project	271,705.00	
Advertisement Expenses	11,855.00	
EB Charges	40,103.00	
Incentive to staff	796,435.00	
Fuel to PO	134,444.00	
Maintenance of Vehicle	162,903.00	
Meeting & Travellin Expenses	1,004,317.00	
Office & refereshment Expenses	59,353.00	
Printing & Stationary	39,176.00	
Salary-RI	3,197,478.00	
Ermakulam watershed	26,492.00	
Postal expenses	2,355.00	
Watershed expense	170,609.00	5,917,225.00
KARUR-FPO - Programme Expenses		
Advertisement	2,310.00	
office rent	121,800.00	
salary to staff	80,740.00	
travelling expenses	13,133.00	217,983.00
Madurai -FPO		
Salary-Madurai	91,000.00	
Office Meeting & Travelling - Madurai	125,886.00	216,886.00
RMK Membership fee		500.00
Puliyur -FPO		
Salary	50,000.00	
travelling expenses	3,000.00	53,000.00
Administrative expenses		
Agri Indux Exposure Visit 2017		
Audit Fees	62,433.00	
Bonus	62,099.00	124,532.00
Carried Over		6,817,242.39



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE
ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH 2019**

SCHEDULE : 11 GRANT AND DONATIONS

PARTICULARS	For the year ended 31.03.2019	For the year ended 31.03.2019
Grant received		
Grant from Vantec Wabag	570,250.00	
Grant from NABARD POPI Project	967,625.00	
Grant from BRLF	3,192,000.00	
Grant from TNSFAC	620,100.00	5,349,975.00
TOTAL		5,349,975.00

SCHEDULE : 12 INTEREST AND COMMISSIONS

PARTICULARS	For the year ended 31.03.2019	For the year ended 31.03.2019
Bank interest	66,977.85	
Interest from Farmers diary loan Nabkisan I	138,000.00	
Interest from Farmers diary loan Nabkisan II	353,792.00	
Interest from Lendingkart Seed Agro Loan	107,000.00	
Interest from Saminnathi Farmers live stock loan	7,104,754.00	
Interest from SHG - SIB Loan -I	1,749,734.00	
Interest from SHG - SIB Loan -II	452,456.00	
Interest from SHGs RMK loan	141,508.00	
Interest from Risk farmers Loan	280,200.00	
Interest from Ramanar FPO	147,202.00	
Interest from Ramnad FPO	108,000.00	
Interest from Bajaj Finance Seeds Agro loan	219,840.00	
Commission from Antenna MFI	416.00	
Commission from samunnathi finance Ltd	263,820.45	
Commission from Viruthai -FPO	345,000.00	
Commission from Vizhuthugal-FPO	152,000.00	
Commission from SBI CSP	335,637.80	11,966,338.10
TOTAL		11,966,338.10

SCHEDULE : 13 OTHER INCOME

INCOME	For the year ended 31.03.2019	For the year ended 31.03.2019
CDM		
ICICI Processing Fees-Bank	352,725.00	
Nabarad Meeting	28,160.00	
Interest on Fixed Deposit	146,579.00	
Membership free-RMK loan	25,300.00	
Loan Processing charges-WLO	6,945.00	559,709.00
TOTAL		559,709.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2019

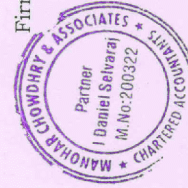
As on 31.03.2018	LIABILITIES	SCH.	As on 31.03.2019	As on 31.03.2018	ASSETS	SCH.	As on 31.03.2019
5,573,464	CAPITAL FUND	1	6,174,835.20	4,734,557	FIXED ASSET	5	4,272,064.50
11,088	PROJECT FUND	2	11,088.13	1,388,178	DEPOSITS AND ADVANCES	6	818,615.18
31,122,868	LOANS AND ADVANCES	3	48,179,081.64	33,124,290	CURRENT ASSETS	7	39,395,479.50
4,601,540	CURRENT LIABILITY	4	7132479.43	2,061,936	CLOSING BALANCE	8	17,011,325.22
41,308,960	TOTAL		61,497,484.40	41,308,960	TOTAL		61,497,484.40

Notes on accounts

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PLACE: MADURAI
DATE : 05.09.2019

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



I. DANIEL SELVARAJ
Partner
Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH 2019

ANNEXURE TO SCHEDULE - 5 FIXED ASSETS

S.NO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2018	ADDITIONS DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2019
			Exceed 180 days	Not Exceed 180 days			RATE	Rs	
1	BLOCK I Land	1,980,000.00				1,980,000.00	0%		1,980,000.00
2	BLOCK II Books	1,021.00				1,021.00	10%	102.00	919.00
3	Furniture	70,912.00				70,912.00	10%	7,091.00	63,821.00
4	SBI CSP - Furniture	39,054.00				39,054.00	10%	3,905.00	35,149.00
5	Air Conditioner	15,750.00				15,750.00	10%	1,575.00	14,175.00
6	Exide Battery	19,800.00				19,800.00	10%	1,980.00	17,820.00
7	Fan	3,420.00				3,420.00	10%	342.00	3,078.00
8	BLOCK III BSNL Data card	5,651.00				5,651.00	15%	848.00	4,803.00
9	Camera	51,986.00			8,000.00	59,986.00	15%	8,398.00	51,588.00
10	Cash machine	3,292.00				3,292.00	15%	494.00	2,798.00
11	Cellphone	25,071.00				25,071.00	15%	3,761.00	21,310.00
12	Fire safety equipment	2,689.00				2,689.00	15%	403.00	2,286.00
13	Generator	25,515.00				25,515.00	15%	3,827.00	21,688.00
14	Wireless Router	1,295.00				1,295.00	15%	194.00	1,101.00
15	Finger print Machine	38,406.00				38,406.00	15%	5,761.00	32,645.00
16	Sewing machine	64,037.00				64,037.00	15%	9,606.00	54,431.00
17	Tap	2,215.50		7,500.00		7,500.00	15%	563.00	6,937.00
18	Solar lamp	61,412.00				2,215.50	15%	332.00	1,883.50
19	Xerox machine	1,802,022.00				61,412.00	15%	9,212.00	52,200.00
20	Car - Toyota	52,781.00				1,802,022.00	15%	270,303.00	1,531,719.00
21	Two wheeler - Honda shine	48,458.00				52,781.00	15%	7,917.00	44,864.00
22	Two wheeler - Scooty wago	47,240.00				48,458.00	15%	7,269.00	41,189.00
23	Two wheeler - TVS Phonix	47,175.00				47,240.00	15%	7,086.00	40,154.00
24	Two wheeler - TVS Wego	2,272.00				47,175.00	15%	7,076.00	40,099.00
25	BLOCK IV SHG software	2,272.00				2,272.00	40%	909.00	1,363.00
26	Computer and Printer	104,500.01				104,500.01	40%	41,800.00	62,700.01
27	Donation - Computer	19,200.00				19,200.00	40%	7,680.00	11,520.00
28	Laptop	48,543.07				48,543.07	40%	19,417.00	29,126.07
29	MFI software	109,912.00				9,000.00	40%	3,600.00	5,400.00
30	SBI CSP - Computer & Printer	7,222.00				109,912.00	40%	43,965.00	65,947.00
31	Tally software	20,860.00		12,744.00		19,666.00	40%	5,438.00	14,528.00
32	Canon Laser Printer	3,824.92				20,860.00	40%	8,332.00	12,528.00
33	Modem & Card Reader					3,824.92	40%	1,530.00	2,294.92
	TOTAL	4,734,556.50	-	28,244.00		4,762,800.50		490,736.00	4,272,064.50



SOCIAL EDUCATION ECONOMIC DEVELOPMENT SOCIETY(SEEDS)

No.1/435, Lakshmi nagar, Aathipatty, Sempetti (PO), Aruppukottai 626101.

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31st March 2019

SCHEDULE NO. 13

I.SIGNIFICANT ACCOUNTING POLICIES:

A) ACCOUNTING CONCEPTS:

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) The Society generally follows cash system of accounting significant items of income and expenditure on cash basis.

B) FIXED ASSETS:

All fixed assets are stated at cost less depreciation.

C) DEPRECIATION:

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

D) INVESTMENTS:

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

II. NOTES ON ACCOUNTS

- i) Loan and advance & Deposits are subject to confirmation.
- ii) Previous year figure regrouped whenever it is necessary.

Signature to schedules 1 to 14

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.0019978



I.DANIEL SELVARAJ

Partner

Membership No.200322

PLACE: MADURAI

DATE: 05.09.2019

Manohar Chowdhry & Associates

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE, VISAKAPATNAM
MADURAI, KOCHIN, GURGAON, DUBAI, COIMBATORE, MUMBAI

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Trust's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Trust's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

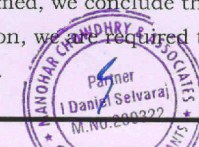
In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those Board of Members are responsible for overseeing the Trust's financial reporting process.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



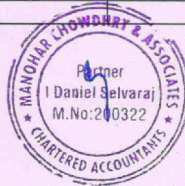
SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019
SCHEDULE : 7 CURRENT ASSETS**

PARTICULARS	As on 31.03.2019	As on 31.03.2019
Brought Forward		9,556,438.25
Farmers loan (Dairy) - Nabkisan II		
Opening Balance as on 01.04.2018	1,160,000.00	
Add: Paid during the year	-	
	1,160,000.00	
Less: Recovered during the year	1,160,000.00	
Farmers loan (Dairy/Live Stock) - Samunathi		
Opening Balance as on 01.04.2018	18,852,819.80	
Add: Paid during the year	27,811,018.00	
	46,663,837.80	
Less: Recovered during the year	16,892,690.00	29,771,147.80
Loan to SHG SIB III		
Opening Balance as on 01.04.2018	4,870,000.00	
Add: Paid during the year	1,200,000.00	
	6,070,000.00	
Less: Recovered during the year	2,071,958.00	
Loan to SBI CSP		
Opening Balance as on 01.04.2018	-	
Add: Paid during the year	26,121,164.53	
	26,121,164.53	
Less: Recovered during the year	25,725,031.86	
Samunathi Incentive receivable		67,893.45
TOTAL		39,395,479.50

SCHEDULE : 8 CLOSING BALANCE

PARTICULARS	As on 31.03.2019	As on 31.03.2019
Foreign contribution account		
Indian Bank		11,088.13
Local contribution account		
Cash in Hand	28,395.74	
Axis bank	39,537.00	
Axis bank-bangalore	3,082,997.00	
HDFC CA account 01238940000062	2,453.55	
HDFC SB account 0123800007676	4,690.24	
ICICI	29,038.56	
Indian bank	8,889.20	
LV bank-0257	13,631,827.22	
SBI CA account	5,217.96	
SBI - Thiruchuli	1,006.50	
SBI - 9673	136,257.35	
Syndicate Bank	29,926.77	17,000,237.09
TOTAL		17,011,325.22



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT
• FOR THE YEAR ENDED 31ST MARCH 2019

ANNEXURE TO SCHEDULE 3 : LOANS AND ADVANCES

S.NO.	PARTICULARS	BALANCE AS ON 01.04.2018	ADDITION		TOTAL	REPAYMENT	BALANCE AS ON 31.03.2019
			LOAN	INTEREST			
1	Loan from South Indian Bank II	6,482,841.00		629,693.00	7,112,534.00	3,385,424.91	3,727,109.09
2	Loan from Kotak mahindra prime Ltd - Toyota	1,529,237.00	-		1,529,237.00	324,783.00	1,204,454.00
3	Loan from Venkateswara Finance - Wego	15,000.00	-		15,000.00	15,000.00	-
4	Loan from Seeds Agro -Bajaj Finance	840,372.00			840,372.00	300,000.00	540,372.00
5	Loan from Seeds Agro -Lending Kart	112,339.64			112,339.64	112,339.64	-
6	Loan from Samunathi Finance	18,385,611.00	45,500,000.00		63,885,611.00	25,819,842.92	38,065,768.08
7	Anand saboo foundation	-	1,000,000.00		1,000,000.00	540,000.00	460,000.00
8	Loan from Nabkisan Finance I	1,581,528.12			1,581,528.12	1,579,787.90	1,740.22
9	Loan from Nabkisan Finance - II	2,175,938.83	-		2,175,938.83	1,495,784.58	680,154.25
10	Loan from RMK	-	4,000,000.00		4,000,000.00	500,516.00	3,499,484.00
TOTAL		31,122,867.59	50,500,000.00	629,693.00	82,252,560.59	34,073,478.95	48,179,081.64



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH 2019

ANNEXURE TO SCHEDULE - 5 FIXED ASSETS

S.NO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2018	ADDITIONS DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2019
			Exceed 180 days	Not Exceed 180 days			RATE	Rs	
1	BLOCK I Land	1,980,000.00				1,980,000.00	0%		1,980,000.00
2	BLOCK II Books	1,021.00				1,021.00	10%	102.00	919.00
3	Furniture	70,912.00				70,912.00	10%	7,091.00	63,821.00
4	SBI CSP - Furniture	39,054.00				39,054.00	10%	3,905.00	35,149.00
5	Air Conditioner	15,750.00				15,750.00	10%	1,575.00	14,175.00
6	Exide Battery	19,800.00				19,800.00	10%	1,980.00	17,820.00
7	Fan	3,420.00				3,420.00	10%	342.00	3,078.00
8	BLOCK III BSNL Data card	5,651.00				5,651.00	15%	848.00	4,803.00
9	Camera	51,986.00			8,000.00	59,986.00	15%	8,398.00	51,588.00
10	Cash machine	3,292.00				3,292.00	15%	494.00	2,798.00
11	Cellphone	25,071.00				25,071.00	15%	3,761.00	21,310.00
12	Fire safety equipment	2,689.00				2,689.00	15%	403.00	2,286.00
13	Generator	25,515.00				25,515.00	15%	3,827.00	21,688.00
14	Wireless Router	1,295.00				1,295.00	15%	194.00	1,101.00
15	Finger print Machine	38,406.00				38,406.00	15%	5,761.00	32,645.00
16	Sewing machine	64,037.00				64,037.00	15%	9,606.00	54,431.00
17	Tap	2,215.50		7,500.00		7,500.00	15%	563.00	6,937.00
18	Solar lamp	61,412.00				2,215.50	15%	332.00	1,883.50
19	Xerox machine	1,802,022.00				61,412.00	15%	9,212.00	52,200.00
20	Car - Toyota	52,781.00				1,802,022.00	15%	270,303.00	1,531,719.00
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24	Two wheeler - TVS Wego	2,272.00				47,175.00	15%	7,076.00	40,099.00
25	BLOCK IV SHG software	2,272.00				2,272.00	40%	909.00	1,363.00
26	Computer and Printer	104,500.01				104,500.01	40%	41,800.00	62,700.01
27	Donation - Computer	19,200.00				19,200.00	40%	7,680.00	11,520.00
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30	SBI CSP - Computer & Printer	7,222.00				109,912.00	40%	43,965.00	65,947.00
31	Tally software	20,860.00		12,744.00		19,966.00	40%	5,438.00	14,528.00
32	Canon Laser Printer	3,824.92				20,860.00	40%	8,332.00	12,528.00
33	Modem & Card Reader					3,824.92	40%	1,530.00	2,294.92
	TOTAL	4,734,556.50	-	28,244.00		4,762,800.50		490,736.00	4,272,064.50



SOCIAL EDUCATION ECONOMIC DEVELOPMENT SOCIETY(SEEDS)

No.1/435, Lakshmi nagar, Aathipatty, Sempetti (PO), Aruppukottai 626101.

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31st March 2019

SCHEDULE NO. 13

I.SIGNIFICANT ACCOUNTING POLICIES:

A) ACCOUNTING CONCEPTS:

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
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B) FIXED ASSETS:

All fixed assets are stated at cost less depreciation.

C) DEPRECIATION:

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

D) INVESTMENTS:

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

II. NOTES ON ACCOUNTS

- i) Loan and advance & Deposits are subject to confirmation.
- ii) Previous year figure regrouped whenever it is necessary.

Signature to schedules 1 to 14

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.0019978



I.DANIEL SELVARAJ

Partner

Membership No.200322

PLACE: MADURAI

DATE: 05.09.2019

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626101.

**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE
ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH 2019**

SCHEDULE : 9 PROGRAMME EXPENSES

PARTICULARS	For the year ended 31.03.2019	For the year ended 31.03.2019
Brought forward	-	6,817,242.39
Meeting Expenses	558,611.00	
Telephone Expenses	49,435.60	
Xerox Maintenance expense	23,760.00	
Website Renewal charges	46,994.00	678,800.60
SEED FPC		
Office Expenses	171,891.00	
Office rent	74,000.00	
Salary	548,546.00	
Training & Exposure Expenses	91,764.00	886,201.00
Srivilliputtur Maize FPC		
Meeting & Exposure	49,103.00	
Salary & TA to CEO & Staff	157,680.00	206,783.00
Nagarcovil FPO		
Office Rent	120,000.00	
Salary to staff	190,000.00	
Travelling Expenses	80,766.00	390,766.00
Nallur FPO-office rent		20,850.00
TATA Institute work shop fee		18000
SEEDS Administration Expenses		
Car Insurance renewal	65,191.00	
Car shed rent	1,000.00	
Insurance	278,073.00	
PF Employer Contribution	45,330.00	
Exposure expenses	5,118.00	
Human Resource	45,180.00	
Computer Maintenance	34,450.00	
Travelling Expenses	6,710.00	481,052.00
TOTAL		9,499,694.99

SCHEDULE : 10 INTEREST AND CHARGES

PARTICULARS	For the year ended 31.03.2019	For the year ended 31.03.2019
Bank Charges	7,356.74	
Interest paid to Seeds Agro [Bajaj Finance]	74,610.00	
Interest paid to Kodak Mahindra Prime Ltd Toyota	123,597.00	
Interest paid to Nabkisan finance Ltd I	101,567.40	
Interest paid to Nabkisan finance Ltd II	164,302.42	
Interest paid to Samunathi finance Ltd	5,556,592.34	
Interest paid to RMK loan	89,601.00	
Interest paid to South Indian Bank II	629,693.00	
Loan charges Samunathi loan	536,900.00	7,284,219.90
TOTAL		7,284,219.90

