

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. Seeds Farmers Producer Company Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. SEEDS FARMERS PRODUCER COMPANY LIMITED**, ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended and a summary of significant accounting policies, accompanying notes to financial statements and other explanatory information thereto.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

For SEEDS Farmers Producer Company Limited


Chairman

CEO

Director

3A, Myna Teppakulam, First Street,
First Floor, East Gate, Madurai - 625 001, Tamil Nadu
Tel: +91 452 2331173 / 2331271 / 2331175 / 2331176



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An audit involves performing various procedures to obtain reliable audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Companies Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to their explanations and given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended as on that date;

Report on other legal and regulatory requirement

1. This report does not include a statement as required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 of the Act, since in our opinion on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us and produced before us, we considered appropriate, the said order is not applicable to the company.



2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure A**; and
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - a. There is no pending litigations with the company
 - b. The Company has made provision, as required under the applicable laws or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts; and
 - c. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Manohar Chowdhry & Associates**,

Chartered Accountants

F.R.N. 001997S

Madurai

Dated 17.10.2016



I. Daniel Selvaraj
CA I. Daniel Selvaraj

Partner

M.No. 200322

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of sub - section (3) of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. SEEDS FARMERS PRODUCER COMPANY LIMITED ("the Company") as of March 31, 2016, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable



assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- i. Pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and



iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Date: 17-10-2016

For Manohar Chowdhry & Associates

Place: Madurai

Chartered Accountants

F.R.N:0019978



CA.I Daniel Selvaraj

Partner

M. No: 200322

SEEDS FARMERS PRODUCER COMPANY LIMITED
 1/435, Lakshmi Nagar, Aathipatti, Semipatti (P.O), Aruppukottai - 626 101

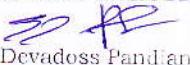
STATUS: DOMESTIC COMPANY
P.A.N : AAVCS4789C
CIN: U01403TN2014PTC098509

YEAR ENDED: 31.03.2016
ASST. YEAR : 2016-2017

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE

Sl.No	PARTICULARS	Note No.	AMOUNT	AMOUNT
1	INCOME FROM BUSINESS OR PROFESSION Net profit from Profit and Loss account Add: Disallowed exp Depreciation as per Companies Act			23,039
			2,116	2,116
				25,155
	Less : Depreciation allowable U/S 32 Less : Preliminary expenses allowed - 2nd year of incurring expenses	1,238		1,238
	NET INCOME			23,917
	TOTAL INCOME - ROUNDED OFF U/S.288A			OR 23,920
	COMPUTATION OF TAX WORKINGS			
2	Tax on above			7,176
	Add: Education cess @ 2%	144		
	Add: Secondary and higher education cess @ 1%	72		215
	Less: Tax deducted at source as per Form 26AS			7,391
	Tax payable / (Refund)			7,391
	TAXES / (REFUND) - ROUNDED OFF U/S.288B			7,390

For SEEDS FARMERS PRODUCER COMPANY LIMITED


 Devadoss Pandian
 (Managing Director)
 (DIN - 06594718)

SEEDS FARMERS PRODUCER COMPANY LIMITED
1/435, Lakshmi Nagar, Aathipatti, Sempatti (P.O), Aruppukottai - 626 101

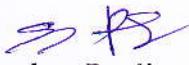
STATUS: DOMESTIC COMPANY
P.A.N : AAVCS4789C
CIN: U01403TN2014PTC098509

YEAR ENDED: 31.03.2016
ASST. YEAR : 2016-2017

Computation of Total Income under MAT Provisions

Particulars	FY -2015-2016	
	Amount	Amount
Net Profit from Profit and Loss account		23,311
Add:		
a. Amount of Income Tax paid / Payable	-	
b. Amount carried to reserves by debiting the P&L	-	
c. Amount provided for unascertained liabilities	-	
d. Provision of loss of subsidiary company	-	
e. Amount of dividend paid / proposed	-	
f. Expenditure relatable to exempt Income u/s 10,11,12	-	
g. Amount of depreciation debited to P&L	2,116	
h. Amount of deferred tax/ provision	-	
i. Amount provided for diminution in the value of the asset	-	
j. Amount in revaluation reserve relating to revalued asset, on the retirement / disposal of the asset	-	2,116
Less:		
a. Amount withdrawn for any reserve or provision	-	
b. Amount of exempt income u/s 10,11,12	-	
c. Amount of depreciation debited to P&L Account (excluding the depreciation on account of revalued assets)	2,116	
d. Amount withdrawn from revaluation reserve and credited to P&L	-	
e. Amount of loss brought forward or unabsorbed depreciation whatever is less	-	
f. Amounts of profits of sick industrial company	-	
g. Amount of deferred tax credited to P&L	271	2,387
Book Profit u/s 115JB		23,039
Tax on the above		4,262
Add: Surcharge @ 7%		-
		4,262
Add: Cess @ 3%		128
Total Tax liability u/s 115JB (B)		4,390

For SEEDS FARMERS PRODUCER COMPANY LIMITED


Devadoss Pandian
(Managing Director)
(DIN - 06594718)

SEEDS FARMERS PRODUCER COMPANY LIMITED

1/435, Lakshmi Nagar, Aathipatti, Sempatti (P.O), Aruppukottai - 626 101
CIN: U01403TN2014PTC098509

Balance Sheet as at March 31, 2016

SL	PARTICULARS	NOTE NO.	As on 31 March, 2016	As on 31 March, 2015
I	EQUITY AND LIABILITIES			
A	Shareholder's Funds			
	(a) Share Capital	2	100,000	100,000
	(b) Reserves and Surplus	3	27,960	4,649
B	Share Application Money Pending Allotment		60,000	
C	Non Current Liabilities			
	(a) Long term Borrowings		-	-
	(b) Other long term Liabilities	4	225,000	23,000
D	Current Liabilities			
	(a) Other Current Liabilities	5	4,249,640	240,895
	(b) Short-term Provision	6	22,829	17,079
	TOTAL		4,685,429	385,623
II	ASSETS			
A	Non-Current Assets			
	(a) Fixed Assets	7	-	-
	Tangible Assets		18,384	-
	(b) Deferred Tax Assets	24	271	-
B	Current Assets			
	Short term loans and advances	8	400000	-
	Trade Receivables	9	1336580	
	Inventories	10	2,886,310	145,885
	Cash and cash equivalents	11	43,884	239,738
	Other Current Assets		-	
	TOTAL		4,685,429	385,623
ACCOMPANYING NOTES TO FINANCIAL STATEMENTS		1 To 28		

For MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

F.R.N. 001997S

I.Daniel Selvaraj

Partner

M.N.200322

Madurai

17-10-2016



For and on behalf of Board of Directors
For SEEDS FARMERS PRODUCER COMPANY LIMITED

Guruswamy Palanichamy

(Director)

(DIN - 07017347)

Devadoss Pandian
(Managing Director)
(DIN - 06594718)

SEEDS FARMERS PRODUCER COMPANY LIMITED
 1/435, Lakshmi Nagar, Aathipatti, Sempatti (P.O), Aruppukottai - 626 101
 CIN: U01403TN2014PTC098509

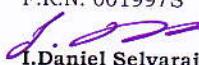
Statement of profit and loss for the period from 1.04.2015 to 31.03.2016

SL	PARTICULARS	NOTE NO.	As on 31 March, 2016	As on 31 March, 2015
I	Revenue from Operations	12	530,256	987,500
II	Other income	13	47,721	-
III	Total Revenue (I +II)		577,977	987,500
IV	Expenses:			
	Purchase of Stock In Trade	14	3,270,681	1,055,197
	Cost of material consumed	15	(2,740,425)	(145,885)
	Employee Benefit Expenses	16	-	7,000
	Finance Cost	17	138	-
	Operating and other Expenses	18	22,427	64,460
	Depreciation and amortization expenses	7	2,116	-
	Total Expenses (IV)		554,937	980,772
V	Profit before tax (III - IV)		23,039	6,728
VI	Tax expense:			
	(1) Current tax			2,079
	(2) Deferred tax		271	-
VII	Profit(Loss) from the period from continuing operations	24	23,311	4,649
VIII	Profit/(Loss) for the period		23,311	4,649
IX	Earning per equity share:			
	(1) Basic		2.33	0.46
	(2) Diluted		1.46	0.46
ACCOMPANYING NOTES TO FINANCIAL STATEMENTS				

For MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

F.R.N. 001997S


 I. Daniel Selvaraj

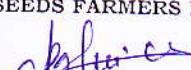
Partner

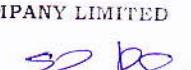
M.N.200322

Madurai
 17-10-2016



For and on behalf of Board of Directors
For SEEDS FARMERS PRODUCER COMPANY LIMITED


 Guruswamy Palanichamy
 (Director)
 (DIN - 07017347)


 Devadoss Pandian
 (Managing Director)
 (DIN - 06594718)

M/s SEEDS FARMERS PRODUCER COMPANY LIMITED

1/435, Lakshmi nagar, Aathipatti, Sempatti(Po),Aruppukottai-626101

CIN: U01403TN2014PTC098509

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 CORPORATE INFORMATION

M/s. Seeds Farmers Producer Company Limited ('the Company') was originally incorporated on December 18th, 2015 at Chennai, Tamil Nadu under the provisions of the Companies Act, 2013. The Company is principally engaged in the business with the object of agricultural products and to act as producer and to support developing conventional organic farming.

1.2 Basis of preparation of Financial statements:

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles and practices in India (Indian GAAP) to comply with the Accounting Standards (AS) notified by the Central Government of India and the relevant provisions of the Companies Act, 2013.

1.3 Use of Estimates:

- a. The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as well as the amounts of revenues and expenses recognized during the period.
- b. Management believes that it has a reasonable and appropriate basis for its judgment pertaining to its estimates and assumptions. However, actual results could differ from those estimates.

1.4 Fixed Assets

Fixed Assets are shown at cost less depreciation. The Cost of Fixed assets comprise of its acquisition cost which is inclusive of freight, duties, levies, and all incidentals attributable to bringing the asset to its working condition. Further any trade discounts and rebates are deducted in arriving at the cost



M/s SEEDS FARMERS PRODUCER COMPANY LIMITED

1/435, Lakshmi nagar, Aathipatti, Sempatti(Po),Aruppukottai-626101

CIN: U01403TN2014PTC098509

1.5 Depreciation

Depreciation has been provided at the systematic allocation of the depreciable amount of assets over its useful life as prescribed in Schedule II to the Companies Act, 2013.

1.6 Revenue recognition:

1. Sale of Goods

'Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

2. Other Income

Commission income is recognized on time proportion basis taking in to account the amount outstanding.

1.8 Earnings per share:

- a. The earnings considered in ascertaining the company's Basic EPS is the attributable net profit or loss to the equity shareholder's as per AS-20 "Earnings Per Share". The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the period.
- b. The Diluted EPS is calculated on the same basis as Basic EPS, after adjusting for the effects of potential dilutive equity shares unless the effect of the potential dilutive equity shares is anti-dilutive.

1.9 Provisions:

The company recognizes provision when there is a present obligation of the enterprise arising from past events, the settlement of which is expected to result in an outflow, from the enterprise, of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.



M/s SEEDS FARMERS PRODUCER COMPANY LIMITED

1/435, Lakshmi nagar, Aathipatti, Sempatti(Po),Aruppukottai-626101

CIN: U01403TN2014PTC098509

1.10 Taxation

Current tax: Provision for Current Tax is made based on the taxable income computed for the year under the Income Tax Act,1961.

Deferred tax: Deferred tax is recognized on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets.



SEEDS FARMERS PRODUCER COMPANY LIMITED

1/435, Lakshmi Nagar, Aathipatti, Sempatti (P.O), Aruppukottai - 626 101
CIN: U01403TN2014PTC098509

Notes annexed to and forming part of financial statements as at March 31, 2016

NOTE 2: SHARE CAPITAL

(A) Share Holders' Fund

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	AUTHORIZED CAPITAL 100,000 Equity Shares of Rs. 10/- each.	1,000,000	1,000,000
		1,000,000	1,000,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each fully paid up	100,000	100,000
		100,000	100,000
Total		100,000	100,000

(B) Reconciliation of Number of Shares held

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Opening Balance	10,000	-
2	Add: Equity Shares allotted during the year	-	10,000
CLOSING BALANCE		10,000	10,000

(C)	Rights, Preferences and Restrictions related to Equity Shares The Company has one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held, in the general meetings. In the event of liquidation of the company, the equity shareholders are eligible to the approval of the shareholders in the ensuing Annual General Meeting to receive the remaining assets of the company in proportion to their shareholding. The equity shareholders are entitled to receive dividends as and when declared; their rights, preference and restrictions are strictly governed by / in terms of their issue under the provisions of the Companies Act, 2013
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(D)	Details of shares held by each shareholder holding more than 5% of the aggregate shares in the Company
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	Name of the shareholder(s)	%Holding	No. of Shares
(a)	Mr. Devadoss Pandian	25%	2,500
(b)	Mr. A. Permuul	10%	1,000
(c)	Mr. B. Srinivasa Ragavan	5%	500
(d)	Mr. G. Palanisamy	10%	1,000
(e)	Ms. N. Jeyachitra	10%	1,000
(f)	Mr. P. Sivakumar	10%	1,000
(g)	Mr. V. Chandran	10%	1,000
(h)	Mr. A. Vellaisamy	5%	500
(i)	Mr. S. V. Palpandi	5%	500
(j)	Ms. Saranya	10%	1,000
TOTAL			10,000

Note 3: Reserve & Surplus

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
A	General Reserve		
	Opening balance		
B	Profit and Loss account balance	4,649	
1	Profit for the period	23,311	4,649
2	Utilisations during the year		
Total		27,960	4,649

Note 4: Other Long Term Liabilities

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
A	From Related Parties Loan from Seeds agro Loan from Related Parties	120,000 105,000	23,000
Total		225,000	23,000



SEEDS FARMERS PRODUCER COMPANY LIMITED

1/435, Lakshmi Nagar, Aathipatti, Sempatti (P.O), Aruppukottai - 626 101
CIN: U01403TN2014PTC098509

Notes annexed to and forming part of financial statements as at March 31, 2016

Note 5: Current Liabilities

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Advances from suppliers		116,000
2	Sundry Creditors	4,249,640	124,895
3	Advances from Debtors		
	Total	4,249,640	240,895

Note 6: Short term provisions

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Provision for Current taxes	-	2,079
2	Provision for Audit Fees	20,000	15,000
3	Other Expenses payable	2,829	-
	Total	22,829	17,079

Note 8: Short term loans and advances

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Loan to seeds	400,000	-
	Total	400,000	-

Note 9: Trade Receivables

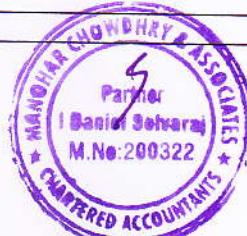
Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Sundry Debtors	1,127,000	-
2	Other Receivables	209,580	-
	Total	1,336,580	-

Note 10: Inventories

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Inventories	2,886,310	145,885
	Total	2,886,310	145,885

Note 11: Cash & Cash Equivalent

Sl. No	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Cash-in-Hand Cash Balance	34,524	2,938
2	Bank Balance Bank Accounts	9,360	236,800
	Total	43,884	239,738



SEEDS FARMERS PRODUCER COMPANY LIMITED

1/435, Lakshmi Nagar, Aathipatti, Sempatti (P.O), Aruppukottai - 626 101
CIN: U01403TN2014PTC098509

Notes annexed to and forming part of the financial statements as at March 31, 2016

Note 12: Revenue from Operations

Sl. No.	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Sale of Food Grain	530,256	987,500
	Total	530,256	987,500

Note 13: Other income

Sl. No.	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Commission from AHARAM	47,721	-
	Total	47,721	-

Note 14: Purchase of Stock In Trade

Sl. No.	Particulars	As on 31 March, 2016	As on 31 March, 2015
(a)	Purchase during the year	3,270,681	1,055,197
	Total (a+b-c)	3,270,681	1,055,197

Note 15: Cost of Material Consumed

Sl. No.	Particulars	As on 31 March, 2016	As on 31 March, 2015
(a)	Opening Inventories	145,885	-
(c)	Less: Closing stock as on 31-03-2015	2,886,310	(145,885)
	Total (a+b-c)	(2,740,425)	(145,885)

Note 16 : Employee Benefit Expenses

Sl. No.	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Salary	-	7,000
	TOTAL	-	7,000

Note:17 Finance Cost

Sl. No.	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Bank charges	138	-
	TOTAL	138	-



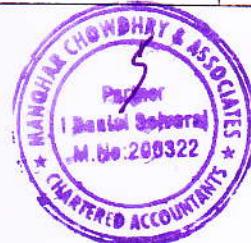
SEEDS FARMERS PRODUCER COMPANY LIMITED

1/435, Lakshmi Nagar, Aathipatti, Sempatti (P.O), Aruppukottai - 626 101
CIN: U01403TN2014PTC098509

Notes annexed to and forming part of the financial statements as at March 31, 2016

Note 18: Operating and other expenses

Sl. No.	Particulars	As on 31 March, 2016	As on 31 March, 2015
1	Audit Fees	-	17,000
2	collie	2,186	-
3	Freight expenses	3,259	19,313
4	Gunny expenses	2,040	-
5	Loading & unloading charges	-	-
6	Meeting expenses	380	-
7	Miscellaneous	7,515	-
8	Office inauguration	1,520	-
9	Office rent	-	-
10	Postal Expenses	170	2,450
11	Printing & Stationary	5,357	1,500
12	Travelling expenses	-	-
13	Vehicle rent	-	-
16	Incorporation expenses	-	20,822
17	Electricity expenses	-	2,250
18	Administrative expenses	-	1,125
Total		22,427	64,460



M/s SEEDS FARMERS PRODUCER COMPANY LIMITED
 1/435, Lakshmi Nagar, Aathipatti, Sempatti (PO), Aruppukottai – 626 101.

(All amounts are in Indian rupees, except share data or otherwise stated)

Notes to financial statements for the year ended 31 March, 2016

Note 19: RELATED PARTY TRANSACTIONS

Disclosure of related parties/ related party transactions pursuant to Accounting Standard (AS) 18 "Related Party Disclosure".

i. List of related parties over which control exist and status of transaction entered during the year with Related parties ledgers as follows –

S No	Name of Related Party	Nature of Relationship	Transaction Status (Yes/No)
Key Management Personnel			
1	Devadoss Pandian	Director	Yes
2	Guruswamy Palanichamy	Director	No
3	Alagarsamy Perumal	Director	No
4	Selvaraj Jeyachitra	Director	No
5	Balakrishnan Srinivasaragavan	Director	No
Enterprises owned or significantly influenced by KMP			
6	Seeds Agro Products & Services Pvt Ltd	Enterprises owned or significantly influenced by KMP	Yes

i. The following are the transactions that took place with the related parties to the company

S No	Particulars	Nature of transactions	For the Year 2015-16	For the Year 2014-15
1	Devadoss Pandian	Loan from Chairman	105000	23000
2	Seeds Agro Products & Services Pvt Ltd	Loan for related company	120000	-
Total			225000	23000

Note 20: DISCLOSURES PERTAINING TO MICRO, SMALL AND MEDIUM ENTERPRISES (AS PER INFORMATION AVAILABLE WITH THE COMPANY):

S No.	Particulars	As at 31.03.2016	As at 31.03.2015
1	Amount due to Vendors	Nil	Nil
2	Interest due on (1) above and unpaid	Nil	Nil
3	Interest paid to the supplier	Nil	Nil
4	Payments made to the supplier beyond the appointed day during the year	Nil	Nil



M/s SEEDS FARMERS PRODUCER COMPANY LIMITED
 1/435, Lakshmi Nagar, Aathipatti, Sempatti (PO), Aruppukottai – 626 101.

5	Interest due and payable for the period of delay	Nil	Nil
6	Interest accrued and remaining unpaid	Nil	Nil
7	Amount of further interest remaining due and payable in succeeding year	Nil	Nil

The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small" enterprises on the basis of information available with the company.

Note 21: SHARE APPLICATION MONEY PENDING ALLOTMENT

As at 31 March 2016, the Company has share application money pending allotment amounting ` 60,000/- towards 6000 Equity shares (at a par value of ` 10/- each) to be issued by the company. The Company has sufficient authorised capital to cover the allotment of these shares. The said pending amounts are maintained in a designated bank account and are not available for use by the Company. The date of allotment shall be decided in the forthcoming board meeting.

Note 22: REMUNERATION TO AUDITOR (Excluding service tax)

Particulars	For the year ended 31.03.2016	For the year ended 31.03.2015
Statutory audit	20,000	15,000
Tax Matters	-	-
Out of pocket Expenses	-	-
Total	20,000	15,000

Note 23: SEGMENT REPORTING

Since the company constitutes single business segment hence there are no other business/geographical segments to be reported under Accounting Standard-17 notified by the Institute of Chartered Accountants of India.

Note 24: MAJOR COMPONENTS OF DEFERRED TAX ASSETS AND LIABILITIES

S No	Component	DTA as on 31.03.2016	DTA as on 31.03.2015	DTL as on 31.03.2016	DTL as on 31.03.2015
	Opening	-	-	-	-
1	Depreciation	271	-	-	-
2	Leave Encashment	-	-	-	-
3	Carryforward of Losses	-	-	-	-
	Total	271			



M/s SEEDS FARMERS PRODUCER COMPANY LIMITED
 1/435, Lakshmi Nagar, Aathipatti, Sempatti (PO), Aruppukottai – 626 101.

Note 25: EARNINGS PER SHARE

Particulars	Ref	Year ended 31.03.2016	Year ended 31.03.2015
Basic EPS			
Profit after tax as per Accounts	A	23311	4649
Weighted Average Number of Shares Subscribed (Nos.)	B	10,000	10,000
Shares to be allotted – shown as Share Application Money Pending Allotment	C	6000	0
Weighted Average Number of Equity Shares for Dilutive EPS (in Nos.)	D = B+C	16000	10000
Par value per share (in ')		10	10
Basic EPS (Rs.)	A / B	2.33	0.46
Diluted EPS (in ')	A / D	1.46	0.46

There are no extraordinary items during the year. Hence earnings per share excluding extraordinary items are not shown separately.

Note 26: PREVIOUS YEAR FIGURES

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note 27: Expenditure in Foreign Currency- Nil

Note 28: Foreign Currency Transaction - Nil

In terms of our report of even date

For M/s MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

FRN. 001997S

I. Daniel Selvaraj

I. Daniel Selvaraj

Partner

M.No.200322

Madurai,

17/10/ 2016



For and on behalf of Board of Directors

S. D. Pandian

Devadoss Pandian

Director

(DIN - 06594718)

G. Palanichamy

GuruSwamy Palanichamy

Director

(DIN - 07017347)

SEEDS FARMERS PRODUCER COMPANY LTD., LTD

1/435, Lakshmi Nagar, Athipatti, Sempatti (P.O), Aruppukottai - 626 101

Notes annexed to and forming part of financial statements for the year ended March 31, 2016

Note 7 : Tangible Assets

Sl. No	Particulars	Rate	Opening Balance	Gross Block			Depreciation			WDV as on 31.03.2016
				Addition during the year	Deduction during the year	Value at the end	Addition during the year	Deduction during the year	Value at the end	
1	Furniture	25.89%	-	12,000	-	12,000	577	-	577	11,423
2	Weighing machine	18.10%	-	8,500	-	8,500	1,539	-	1,539	6,962
	Total		0.00	20500.00	0.00	20500.00	2115.72	0.00	2115.72	18384.28

