



Partner

ANANTHAN & SUNDARAM

Chartered Accountants

273- C, Main Road, KOVILPATTI -628 501.
Off : 229779 Mob : 94433 41754, Resi : 221754
E-mail : tmudumanali_ca @ yahoo.com

★ Trivandrum

★ Tuticorin

★ Chennai

★ Nagercoil

★ Bangalore

Date.....

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,

1/435-LAKSHMI NAGAR, T.ATHIPATTI,SEMPATTI POST,

ARUPPUKOTTAI - 626 101.

VIRUDHUNAGAR DISTRICT.

AUDITOR'S REPORT

We have audited the attached Balance sheet of the SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, VIRUDHUNAGAR DIST.,as at 31st March 2014 and the Income and Expenditure Account for the year ended on that date, annexed thereto

We Further Report that:

1. We have obtained all the information and explanation which to the best of our Knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been kept by the SOCIETY so far as it appears from my examinations of those books.
- 2.The Balance sheet and Income and expenditure Account dealt with by this report are in agreement with books of account.
- 3.In our opinion and the best of information and according to the explanation given to us. The accounts read with the schedules and notes thereon give a true and fair view:
 - a). In the Case of the Balance sheet, of the State of affairs of the SOCIETY as at 31st March 2014.
 - b). In the Case of the Income and Expenditure Account of the Excess of income over expenditure for the year ended on that date.



For ANANTHAN & SUNDARAM
Chartered Accountants

CA.T.M. Uduman Ali

CA.T.M. UDUMAN ALI B.Com., F.C.A.,
M. No. 019379



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SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435, LAKSHMI NAGAR ,ATHIPATTI,
SEMPATTI POST, ARUPPUKOTTAI - 626 101. VIRUDHUNAGAR DISTRICT.

AUDIT NOTE

NOTES ON ACCOUNT FOR THE YEAR ENDED 31.03.2014

1. During the year, the Association has purchased Fixed Assets for the amount of Rs.3,76,626/- the details for fixed assets is separately enclosed with schedule.
2. The Association has maintained proper register for fixed assets and Physically verified by us.
3. During the year 2013-2014 the following Grant Received : Grant from TNSWB of Rs37500/- Grant from TWDA VNR of Rs.242290/-, Grant from MR Trust of Rs.80000/-, Grant from Hunger Project of Rs.1283082/-, Grant from Ministry of Labour and Employment of Rs.281250/-, Grant from NABARD of Rs. 84570/-, Grant from NABARD Watershed of Rs.284800/-, Grant from CHAI of Rs.9600/-, Grant from Mahalir Thittam of Rs.4413/- and Grant from PEACE Trust of Rs.6600/-.
4. During the year Association has Loan amount received Rs.34,57,856/- and Advance received Rs.2,61,858/-. The details for Loan and Advances separately enclosed with schedule.
5. The Association has maintained the accounts on Cash and Mercantile System.
6. Generally, the Association has spent the amount for Awareness Programme and Mahalir Thittam.



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,
ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2014

<u>RECEIPTS</u>	<u>SCHDL</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>SCHDL</u>	<u>AMOUNT</u>
To OPENING BALANCE:-			By Programme expenses	7	3,395,496.50
Cash in hand		29,721.90	By Administrative expenses	8	823,455.30
Cash at Bank		318,113.57	By Interest & Charges	9	774,447.00
To Donations	1	298,550.00	By Purchase of Fixed Assets	10	376,626.00
To Grant Received	2	2,314,105.00	By TDS Deduction		33,588.00
To Incentive and Other Income	3	4,081,858.30	By Other Payments	11	803,090.50
To Dues received	4	413,511.36	By Payment & Repayment of Loan	12	4,351,285.00
To Advance	5	261,858.00	By Payments of Advances	5B	62,000.00
			By CLOSING BALANCE:-		
To Loans received	6	3,457,856.00	Cash in hand		2,110.00
To TDS refund received		8,814.00	Cash at Bank	13	560,897.43
			Bank OD Account		1,392.40
		11,184,388.13			11,184,388.13



For ANANTHAN & SUNDARAM
Chartered Accountants

(Signature)

CA.T.M. UDUMAN ALI & Co., F.C.A.,
M. No. 019379

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,
ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014

<u>EXPENDITURE</u>	<u>SCHDL</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>SCHDL</u>	<u>AMOUNT</u>
To Programme expenses	7	3,395,496.50	By Donations	1	298,550.00
To Administrative expenses	8	828,333.30	By Grant Received	2	2,314,105.00
To Interest & Charges	9	774,447.00	By Grant Dues		85,547.00
To Other Payments	12	803,090.50	By Incentive and Other Income	3	4,051,858.30
To Excess of Income over expenditure		964,632.00	By TDS Arreards Due		15,939.00
		6,765,999.30			6,765,999.30



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SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,
ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.

BALANCE SHEET AS ON 31.03.2014.

<u>LIABILITIES</u>	<u>SCHDL</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCHDL</u>	<u>AMOUNT</u>
Capital Fund		1,986,886.58	Fixed Assets	17	1,958,360.50
Current Liabilities	16	6,809,651.00	Deposits	18	510,000.00
			Advances	19	49,809.00
			Sundry Debtors	20	5,535,728.00
			Dues	21	103,720.00
			TDS		74,520.25
			CLOSING BALANCE:-		
			Cash in hand		2,110.00
			Cash at Bank	13	560,897.43
			Bank OD Account		1,392.40
		8,796,537.58			8,796,537.58



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SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,SEMPATTI POST.

SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT- FOR THE YEAR 2013-2014

SCHEDULE- 1 DONATION:-

Donation	126,350.00
Donation from Embroidery Artisans	117,200.00
Donation from Radhakrishnan	55,000.00
	<u>298,550.00</u>

SCHEDULE- 2 GRANT RECEIVED:-

Grant from TNSWB	37,500.00
Grant from TWDA VNR	242,290.00
Grant recd from MR Trust	80,000.00
Grant from Hunger Project	1,283,082.00
Grant from Ministry of Labour & Employment	281,250.00
Grant from NABARD	84,570.00
Grant from NABARD watershed	284,800.00
Grant recd from CHAI	9,600.00
Grant recd from Mahalir Thittam	4,413.00
Grant Recd from Peace Trust	6,600.00
	<u>2,314,105.00</u>



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, SEMPATTI POST.**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT- FOR THE YEAR 2013-2014****SCHEDULE - 3 INCENTIVE AND OTHER INCOME**

Administrative cost RMK MCP	115,000.00
Annual Membership from SHG'S	245,000.00
Incentive from Antenna Trust	31,818.00
Incentive from CSRI	574,870.00
Incentive Recd from HDFC	11,652.00
Incentive Recd from ICICI	142,537.00
Income from Seeds Antenna MCP	201,312.00
Interest collection from SHG'S -SIB	798,282.00
Interest from SHG [RMK]	155,322.00
SHG Note Book Sales	100.00
SHG [TT] account	759,155.00
Subscriptions from U.W.L	130,756.00
Bank Interest	6,689.00
Commission from SBI- CSP	468,219.86
Annual Subscription	19,920.00
Document and Processing charges	364,280.00
Birla Sunlife insurance	11,329.44
NGO Shares	45,000.00
Interest U/s 244A	616.00
	<u>4,081,858.30</u>

SCHEDULE - 4 : 2012-2013 DUES RECEIVED:-

Commission due from SBI CSP	196,605.36
Due from Hunger Project	44,452.00
Due from Ministry of textiles	75,000.00
Due from NABARD	97,454.00
	<u>413,511.36</u>

SCHEDULE - 5 LOANS AND ADVANCES RECEIVED:-

Staff Advance Received	54,000.00
Advance from Secretary (Net)	207,858.00
	<u>261,858.00</u>



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, SEMPATTI POST.**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT- FOR THE YEAR 2013-2014****SCHEDULE - 5 B PAYMENT OF ADVANCES**

Staff Advances	62,000.00
	<u>62,000.00</u>

SCHEDULE - 6 LOAN RECEIVED DURING THE YEAR

South Indian Term Loan- [SHG]	969,062.00	
Chakra Finance	1,000.00	
Loan from South Indian Bank	44,999.00	4878
Loan from SRED Mdu	1,000,000.00	
TVS Service credit Loan	41,000.00	
RMK Mian Loan	636,000.00	
Loan from South Indian Bank TL	765,795.00	
	<u>3,457,856.00</u>	

SCHEDULE- 7 PROGRAMME EXPENSES:-

Awareness Camp exp.	52,264.00	
Environment Awareness Programme expenses	24,103.00	4400
Farmers Club exp	20,426.00	
NABARD Leadership Training Programme	23,075.00	
NIET	2,250.00	
Staff Skill Development Training expenses	14,802.50	
School Help Prog. Exp.	58,100.00	
Training expenses	6,070.00	
Unorganised Women Labour Programme	108,908.00	
Unorganised Women Labour expenses	118,853.00	
TB Awareness Training	3,325.00	
Hand embroidery Programme expenses	116,784.00	
SBI BC FI Programme	666,698.00	
The Hunger Project	1,263,685.00	
Watershed Management	247,311.00	
CSRI Incentive & Other Payments	668,842.00	
	<u>3,395,496.50</u>	



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, SEMPATTI POST.

SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT- FOR THE YEAR 2013-2014

SCHEDULE -8 OTHER ADMINISTRATIVE EXPENSES:-

Bank Charges	5,011.30
Bonus to Staff	24,500.00
CDI	12,000.00
Cell Charges	69,836.00
Consultant expenses	40,152.50
Consultant Fund	12,005.00
Credibility Alliance	550.00
E.B.Charges	16,114.00
Fuel expenses	48,851.00
General Maintenance	31,855.00
Genset Maintenance	9,658.00
Hand Embroidery vehicle maintenance	698.00
Honarorium Paid	240,000.00
Maintenance computer and Printer	22,022.50
Maintenance Xerox M.C	27,155.00
Miscellenous exp	20,035.00
Office rent	30,000.00
Paul Merchants	5,000.00
Phone charges	20,239.00
Postal expenses	4,299.00
Printing & Stationary exp	33,246.00
Salary to Staff	75,156.00
Travelling expenses	26,250.00
Vehicle Maintenance	46,464.00
Website expenses	2,358.00
	<u>823,455.30</u>



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, SEMPATTI POST.
SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT- FOR THE YEAR 2013-2014

SCHEDULE -9 INTEREST & CHARGES:-

Interest Antenna Staff Sangam Loan	25,200.00
Bajaj Finance	1,324.00
Chakra finance	6,736.00
Mahindra Finance	48,617.00
SRED Madurai	97,498.00
RMK	54,744.00
South Indian Bank term	521,006.00
Interest on SBI OD	19,322.00
	<u>774,447.00</u>

SCHEDULE -10 PURCHASE OF FIXED ASSETS:-

Camera	6,300.00
Computer & Printer	2,850.00
Furniture	5,850.00
Generator	35,315.00
SBI CSP- Computer and Printer	128,245.00
SBI CSP-Furniture	4,127.00
Sewing Machine	77,000.00
Two-Wheeler Scooty Streak [Green]	51,554.00
Two-Wheeler TVS Phonix	65,385.00
	<u>376,626.00</u>

SCHEDULE - 11 OTHER PAYMENTS:-

Donation	5,202.50
Grant from hunger project a/c	13,761.00
Grant recd from Mahalir Thittam	27,937.00
Incentive from CSRI	10,150.00
SHG [TT] Account	746,040.00
	<u>803,090.50</u>



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, SEMPATTI POST.**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT- FOR THE YEAR 2013-2014****SCHEDULE - 12 PAYMENT AND REPAYMENT OF LOAN:-**

Payment of Antenna Loan Madurai	44,982.00	
RMK Loan SHG	1,800,000.00	
SHG'S - SEEDS	518,044.00	
Loan-Antenna Staffsangam	236,000.00	44000
Loan from Bajaj finance	9,372.00	
Loan from Inbakumar	85,000.00	
Loan from Jeyakannan	150,000.00	
Loan from KotakMahindra Prime Ltd., Madurai	131,233.00	
Loan from South Indian Bank	1,068,994.00	
Loan from SRED Madurai	300,060.00	
Loan from TVS credit Service Ltd	7,600.00	
	<u>4,351,285.00</u>	

SCHEDULE -13 BANK BALANCE 31.03.2014

Axis Bank, Aruppukottai	28,320.00
City Union Bank	10,000.00
HDFC Current A/c 01238940000062	2,453.55
HDFC SB A/c 01231800007676	4,690.24
Indian Bank, Aruppukottai	8,964.20
Indian Bank FCRA	9,869.13
SBI, Aruppukottai	474,707.95
SBI Current a/c Aruppukottai	7,419.36
SBI, Thiruchuli	4,220.00
South Indian Bank 0005073000003410	10,253.00
State Bank of India [OD]	1,392.40
	<u>562,289.83</u>



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, SEMPATTI POST.

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT-FOR THE YEAR 2013-2014

SCHEDULE - 14 - DUE FOR THE YEAR -

Commission Due SBI	40,671.00
Due from TNSWB	12,500.00
PEACE Trust	4,400.00
Incentive from ICICI	27,976.00
	<u>85,547.00</u>

SCHEDULES TO BALANCE SHEET -FOR THE YEAR 2013-2014

SCHEDULE : 16 CURRENT LIABILITIES

Advance from Secretary	430,044.00
Chakra Finance	10,000.00
Kotak Mahindra Finance	272,939.00
Loan from Secretary	175,000.00
Loan from South Indian Bank	3,825,328.00
Loan from SRED - Madurai	699,940.00
Loan from TVS Credit Service Ltd	33,400.00
RMK Main Loan	1,363,000.00
	<u>6,809,651.00</u>

SCHEDULE - 17 FIXED ASSETS

Bolero SLX	710,000.00
Books	1,261.00
BSNL Data Card	2,150.00
Camera	21,300.00
Cash Machine	4,557.00
Cell Phone	6,200.00
Computer & Printer	107,720.00
Furniture	52,197.00
Generator	35,315.00
Lap Top	9,000.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, SEMPATTI POST.

SCHEDULES TO BALANCE SHEET -FOR THE YEAR 2013-2014

MFI Soft ware	37,500.00
SBI CSP Computer & Printer	466,405.00
SBI CSP Furniture	32,181.00
Sewing Machine	88,633.00
SHG Software	9,465.00
Solar Lamp	3,066.50
Tally Software	29,590.00
Two -Wheeler Bajaj	57,000.00
Two- wheeler Scooty	52,413.00
Two -Wheeler Scooty Green	51,554.00
Two -Star city	51,820.00
Two -Wheeler TVS	65,385.00
Xerox machine	63,648.00
	<u>1,958,360.50</u>

SCHEDULE - 18 DEPOSITS

Op.Balance 01.4.2013	510,000.00
	<u>510,000.00</u>

SCHEDULE -19 : RENT ADVANCES:

Balance as on 01.04.2013	12,000.00
Balance as on 31.03.2014	<u>12,000.00</u>

SCHEDULE - STAFF ADVANCES:

Balance as on 01.04.2013	29,809.00
ADD: Payment during the year	62,000.00
	91,809.00
Less: Advance Received during the year	54,000.00
Balance as on 31.03.2014	<u>37,809.00</u>



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, SEMPATTI POST.

SCHEDULES TO BALANCE SHEET -FOR THE YEAR 2013-2014

SCHEDULE - 20 SUNDRY DEBTORS:-

South Indian Bank Loan -SHG	4,157,888.00
RMK Loan [SHG]	1,377,840.00
	<hr/>
	5,535,728.00
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SCHEDULE - 21 DUES FROM GOVT:

Commission Due SSP-	51,681.00
Dues from TNSWB - Chennai	12,500.00
Grant Dues from PEACE TRUST	4,400.00
Due from Nabarad	4,429.00
Due from Ministry of Textiles	2,734.00
Due from ICICI	27,976.00
	<hr/>
	103,720.00
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SCHEDULE -22 TDS

Op. balance as on 1.4.2013	33,807.25
Add: Deduction during the year	
TDS-HDFC	1,166.00
TDS- ICICI	17,363.00
TDS-SBI	12,734.00
TDS - Antenna trust	4,801.00
TDS Arrear Antenna trust	8,275.00
TDS - Arrear SRED	1,575.00
TDS- SRED	3,613.00
	<hr/>
	83,334.25
Less: Refund received	8,814.00
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	74,520.25
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