

## *MANOHAR CHOWDHRY & ASSOCIATES*

Chartered Accountants

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD,  
KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATHAM.

### Independent Auditor's Report

TO THE MEMBERS OF SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY

Report on the Audit of the Financial Statements

#### OPINION:

We have audited the accompanying financial statements of M/s. Social Education Economical Development Society, No.1/435 Lakshmi Nagar, Aathipatty, Sempatti (PO), Aruppukottai-626101, which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure (including Other Comprehensive Income), for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs ( Financial position) of the Association as at March 31, 2024, the excess of income over expenditure (Financial performance and total comprehensive income), for the year ended on that date.

#### BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Association's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## ***MANOHAR CHOWDHRY & ASSOCIATES***

### **Chartered Accountants**

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD,  
KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Association's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

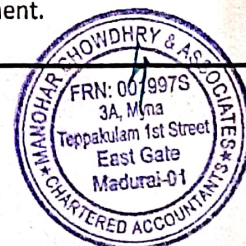
Those Board of Members are responsible for overseeing the Association's financial reporting process.

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





**SOCIAL EDUCATION ECONOMIC DEVELOPMENT SOCIETY (SEEDS)**  
No.1/435, Lakshmi Nagar, Aathipatty, Sempetti (PO), Aruppukottai - 626 101.

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31<sup>st</sup> March 2024.

**SCHEDULE NO. 15**

**I. SIGNIFICANT ACCOUNTING POLICIES:**

**A) ACCOUNTING CONCEPTS:**

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) The Society generally follows cash system of accounting significant items of income and expenditure on cash basis.

**B) FIXED ASSETS:**

All fixed assets are stated at cost less depreciation.

**C) DEPRECIATION:**

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

**D) INVESTMENTS:**

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

**II. NOTES ON ACCOUNTS**

- i) Loan and advance & Deposits are subject to confirmation.
- ii) Previous year figure regrouped whenever it is necessary.

iii) a) The Watershed development programme sponsored by NABARD to the Village Watershed Committee (VWC) through SEEDS, The programme purpose VWC Bank account has been opened Jointly in the name of "Seeds Vadakku puliyampatti watershed project in Tamilnadu Grama Bank, Erumaikulam Village watershed Development committee in DBS Bank and Eluvani Village Watershed Committee in Tamilnadu Grama Bank" However, the bank account was operated by local committee (Watershed committee) but the bank account is linked to Seeds PAN.

b) Hence the Receipts, payments, and the bank account are not incorporated with the financial statement (SEEDS). However the books of accounts, Vouchers, all related documents were maintained by local committee (Watershed committee).

Signature to schedules 1 to 14

For **MANOHAR CHOWDHRY & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.001997S



**PLACE: MADURAI**  
**DATE: 02.09.2024**  
**UDIN: 24200322BKCKJA7426**

**I. DANIEL SELVARAJ**  
Partner  
Membership No.200322

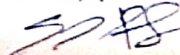
**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)**  
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

PREVIOUS YEAR ENDED 31.03.2023	RECEIPTS	NOTE NO	₹	PREVIOUS YEAR ENDED 31.03.2023	PAYMENTS	NOTE NO	₹
12,62,313	To Opening balance	1	32,62,924.40				
	To Foreign Contribution Account				By Foreign Contribution Account		
3,445	Donation - Online giving foundation, UK		-	1,266	Bank Charges		640.00
	To Local Contribution Account				By Local Contribution Account		
2,21,14,761	Grant and Donations	2	2,46,75,150.00	1,82,72,806	Programme Expenses	8	2,51,96,083.65
39,37,390	Micro Finance Income	3	34,32,753.00	71,17,988	Micro Finance Expenses	9	19,48,005.00
32,245	Other Income	4	9,18,686.00	19,83,16,831	Loans and Advances Repaid	10	40,15,40,439.00
20,34,50,160	Loans and Advances Received	5	43,21,20,568.00	6,78,75,000	Loans and Advances Paid to FPO's	11	3,88,23,517.00
6,43,95,619	Loans and Advances Recovered from FPO	6	55,55,187.00	4,44,308	Current Assets	12	2,58,850.00
95,190	Current Liabilities	7	1,83,666.00	-	Fixed assets	13	2,81,532.00
				32,62,924	By Closing Balance	14	20,99,867.75
<b>29,52,91,123</b>	<b>TOTAL</b>		<b>47,01,48,934.40</b>	<b>29,52,91,123</b>	<b>TOTAL</b>		<b>47,01,48,934.40</b>

PLACE: MADURAI  
DATE : 02.09.2024  
UDIN : 24200322BKCKJA7426

For Social Education Economical  
Development Society (SEEDS)

  
Secretary

As per our report of even date  
For MANOHAR CHOWDHRY & ASSOCIATES  
Chartered Accountants  
Firm Registration No.0019975



  
I.DANIEL SELVARAJ  
Partner  
Membership No.200322



**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**NOTE :1 OPENING BALANCE**

PARTICULARS	₹	₹
<b>Foreign contribution account</b>		
Indian Bank	11,440.13	
SBI NDMB - 40109017877	2,179.39	13,619.52
<b>Local contribution account</b>		
Cash in Hand	6,987.52	
<b>Cash at Bank</b>		
Axis Bank - 914010000278592 - Aruppukottai	-	
Axis Bank - 918010107230002	0.80	
ICICI Bank - 283901000520	4,834.56	
Canara Bank - 62772200010310	5,350.60	
South Indian Bank - 0005073000003410	5,090.36	
South Indian Bank - 0005053000018138	3,401.78	
South Indian Bank - 0569073000000412	2,78,009.10	
SBI - 310630589673	25,18,800.34	
UBI - 613401010050235 - Peraiyur	7,197.35	
Lakshmi Vilas Bank - 0133360000000257	4,19,632.47	32,49,304.88
<b>TOTAL</b>		<b>32,62,924.40</b>

**NOTE : 2 GRANT AND DONATIONS**

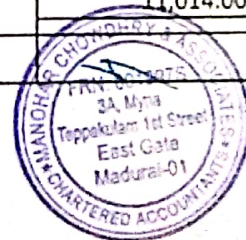
PARTICULARS	₹	₹
Grant from Tamilnadu Small Farmers Association Consortium	28,88,500.00	
Grant from Nabard For Orissa Watershed Project	12,03,451.00	
Grant from Nabard for Farmers Producer Organization	84,43,683.00	
Grant from JSW Foundation	38,30,365.00	
Grant from PRADAN	76,90,716.00	
Grant from NCDC - Tamilnadu	4,83,885.00	
Grant from OXFAM India for Workshops and Exposure Visits	1,01,200.00	
Donation Received	33,350.00	2,46,75,150.00
<b>TOTAL</b>		<b>2,46,75,150.00</b>

**NOTE : 3 MICRO FINANCE INCOME**

PARTICULARS	₹	₹
<b>Farmers Consolidation Programme</b>		
Interest Received From Farmers Loan	20,35,178.00	
Interest Received From Nanjil FPO	13,97,575.00	34,32,753.00
		<b>34,32,753.00</b>

**NOTE : 4 OTHER INCOME**

PARTICULARS	₹	₹
<b>Incentive Received</b>		
Incentive Received From Federal Bank	8,60,327.00	
Bank Interest	47,345.00	
Interest on IT refund FY 2021-22 (AY 2022-2023)	11,014.00	9,18,686.00
<b>TOTAL</b>		<b>9,18,686.00</b>



**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**NOTE : 5 LOANS AND ADVANCES**

PARTICULARS	₹	₹
From Financial Institutions Samunnati Finance Ltd	34,07,33,346.00	
From Related Parties Seeds FPC	9,13,87,222.00	43,21,20,568.00
<b>TOTAL</b>		<b>43,21,20,568.00</b>

**NOTE : 6 LOANS AND ADVANCES RECOVERED FROM FPO'S**

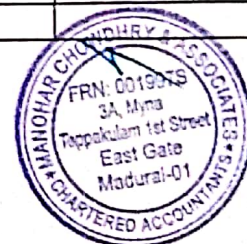
PARTICULARS	₹	₹
Muthuraja	1,00,000.00	
Samunati Disburse	52,97,537.00	
Rent Advance recover Sivakasi FPO Office	15,000.00	
Pavankumar CS	1,42,650.00	55,55,187.00
		<b>55,55,187.00</b>

**NOTE : 7 CURRENT LIABILITIES**

PARTICULARS	₹	₹
Income Tax TDS Refund FY 2021-22 (AY 2022-2023)	1,83,666.00	1,83,666.00
<b>TOTAL</b>		<b>1,83,666.00</b>

**NOTE : 8 LOCAL ACCOUNT - PROGRAMME EXPENSES**

PARTICULARS	₹	₹
<b>SEEDS - Programme Expenses</b>		
Programme Expenses for Tamilnadu Small Farmers Association Consortium		
TNSFAC FPO Salary	2,35,895.00	
Kanakachala FPCL Salary	4,43,137.00	
Kanjukuzhy Alapuzha Green FPO Salary	87,500.00	7,66,532.00
<b>Programme Expenses Nabard for Orissa Watershed Project</b>		
Watershed Expenses	3,22,674.00	
Watershed Staff Salary	9,09,235.00	12,31,909.00
<b>Programme Expenses for Farmers Producer Organization</b>		
Eluvani Salary	14,500.00	
Panchanthanki FPO Salary	12,000.00	
Vajura Salary	15,000.00	
Vembai FPO Salary	12,000.00	
Vinoba Bhava FPO Salary	17,000.00	70,500.00
<b>CARRIED OVER</b>		<b>20,68,941.00</b>

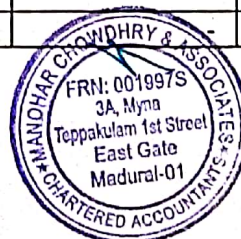




**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**NOTE : 8 LOCAL ACCOUNT - PROGRAMME EXPENSES**

PARTICULARS	₹	₹
<b>Brought Forward</b>		<b>20,68,941.00</b>
<b>Programme Expenses for Nabard for CBBO</b>		
<b>NAMAKKAL RI</b>		
Namakkal RI Office rent	36,000.00	
Namakkal RI Salary	2,73,815.00	
<b>Tuticorin R I</b>		
Tuticorin RI Salary	1,41,425.00	4,51,240.00
<b>Programme Expenses for Nabard - Orissa</b>		
Salary Orissa R1	2,30,112.00	2,30,112.00
<b>Programme Expenses for JSW Foundation</b>		
Krishi Kanaja FPCL Salary	3,02,635.00	
Shree Bettadalingeswara FPCL Salary	1,80,662.00	
Shree Bettalingeswara FPCL	5,00,000.00	
Shri Bheemambika FPCL Salary	4,56,287.00	14,39,584.00
<b>Programme Expenses for PRADAN</b>		
Pradan Financial Co Ordinator	1,86,250.00	
Pradan FPO Associates	19,77,206.00	
Pradan FPO Co Ordinator	29,68,274.00	
Pradhan FPOs Assistance Exps	25,66,500.00	76,98,230.00
<b>Programme Expenses for NCDC - Tamil Nadu</b>		
NCDC Salary	1,45,000.00	
Nagercoil - RI Office Rent	40,000.00	1,85,000.00
<b>Programme Expenses for NCDC - Karnataka</b>		
Karnataka RI Office Rent	67,500.00	
Salary Karnataka Ri	10,46,950.00	11,14,450.00
<b>Programme Expenses for NABARD -Kerala</b>		
Kerala FPO Kollankodu	2,58,950.00	
Kerala Office Rent	1,00,000.00	3,58,950.00
VNR Project Office	97,502.00	
Sivagangai RI	2,65,795.00	
Thanjavur - RI Salary	2,21,175.00	
Periyathalai -FFPCL Salary	1,40,000.00	
Periyathalai -FFPCL Rent	14,000.00	
Vadakku Puliyampatti FPCL Salary	68,295.00	
Thiruvannamalai - RI Office Rent	27,500.00	
Seeds - RI Salary	26,06,031.00	
Nabard Millet Project Salary	20,000.00	
Thiruvannamalai - RI Salary	2,39,200.00	36,99,498.00
<b>CARRIED OVER</b>		<b>1,72,46,005.00</b>



**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**NOTE : 8 LOCAL ACCOUNT - PROGRAMME EXPENSES**

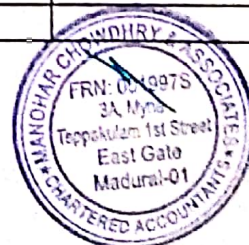
PARTICULARS	₹	₹
Brought Forward	-	1,72,46,005.00
<b>Administrative Expenses</b>		
Office Rent	2,98,000.00	
EB Charges	32,407.00	
Computer & Printer Maintenance	55,400.00	
Donation	95,109.00	
Printing & Stationery	80,878.00	
Travelling Expenses	6,51,477.00	
Postal Expenses	14,210.00	
Professional Charges	51,000.00	
Air Conditioner Repair Expenses	708.00	
Audit Fees	61,950.00	
Bank Charges	9,245.65	
Employee Welfare Expenses	59,619.00	
EPF Employer Contribution	3,45,104.00	
ESI Employer Contribution	1,03,105.00	
Exposure Expenses	20,910.00	
Staff Salary	2,91,800.00	
Salary Block Co-Ordinator	5,75,500.00	
Salary for Accounts & Admin	5,61,952.00	
Honorarium Paid	4,58,200.00	
Legal & filing Expenses	47,310.00	
Telephone Expenses	22,886.00	
Training Expenses	28,34,501.00	
Meeting Expenses	8,47,344.00	
Vehicle Maintenance	1,66,308.00	
TDS Paid	2,53,356.00	
Website Renewal	11,799.00	79,50,078.65
<b>TOTAL</b>		<b>2,51,96,083.65</b>

**NOTE : 9 MICRO FINANCE EXPENSES**

PARTICULARS	₹	₹
Interest Paid to Antenna Trust	63,472.00	
Interest Paid to Samunati	18,84,533.00	19,48,005.00
<b>TOTAL</b>		<b>19,48,005.00</b>

**NOTE : 10 LOANS AND ADVANCES REPAID**

PARTICULARS	₹	₹
<b>From Financial Institutions</b>		
Samunnati Finance Ltd	20,43,47,881.00	
Loan - Antenna Trust	5,60,000.00	20,49,07,881.00
<b>From Related Parties</b>		
Seeds FPC	18,94,65,319.00	
Seeds Agro Products	64,54,513.00	
Ramanar FPC	7,12,726.00	19,66,32,558.00
<b>TOTAL</b>		<b>40,15,40,439.00</b>





**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS  
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**NOTE : 11 LOANS AND ADVANCES PAID TO FPO'S**

PARTICULARS	₹	₹
Rent Advance - Thiruvannamalai Office	12,000.00	
Rent Advance - Palakad RI Office	40,000.00	
TDS Paid	-	
Loan to Nanchilnadu- Ngl FPO	3,60,24,339.00	
Kanakachala FPCL	53,000.00	
Krishi Kanaja FPCI	5,53,000.00	
Samunati Disburse	20,35,178.00	
Shri Bettalingeswara FPCL	53,000.00	
Shri Bheemambika FPCL	53,000.00	3,88,23,517.00
		<b>3,88,23,517.00</b>

**NOTE : 12 CURRENT ASSETS**

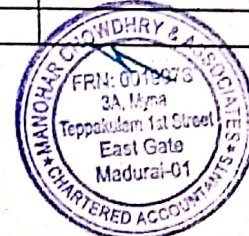
PARTICULARS	₹	₹
Muthuraja	51,000.00	
TDS Receivables - FY 23-24	2,07,850.00	2,58,850.00
<b>TOTAL</b>		<b>2,58,850.00</b>

**NOTE : 13 FIXED ASSETS**

PARTICULARS	₹	₹
Cocopeat Machine	1,19,180.00	
Computer & Printer	1,26,000.00	
Furniture	36,352.00	2,81,532.00
<b>TOTAL</b>		<b>2,81,532.00</b>

**NOTE : 14 CLOSING BALANCE**

PARTICULARS	₹	₹
<b>Foreign contribution account</b>		
Indian Bank	11,440.13	
SBI NDMB - 40109017877	1,539.39	12,979.52
<b>Local contribution account</b>		
Cash in Hand	1,459.52	
<b>Cash at Bank</b>		
IndusInd Bank - 100205642392	13,41,252.00	
Axis Bank - 918010107230002	0.80	
ICICI Bank - 283901000520	4,982.56	
Canara Bank - 62772200010310	18,685.60	
South Indian Bank - 0005073000003410	5,020.64	
South Indian Bank - 0005053000018138	3,089.64	
South Indian Bank - 0569073000000412	1,79,978.20	
SBI - 310630589673	5,09,752.34	
UBI - 613401010050235 - Peraiyur	5,453.06	
DBS (LVB) - 0133360000000257	17,213.87	20,86,888.23
<b>TOTAL</b>		<b>20,99,867.75</b>



**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)**  
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.


**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

PREVIOUS YEAR ENDED 31.03.2023	EXPENDITURE	SCH	₹	PREVIOUS YEAR ENDED 31.03.2023	INCOME	SCH	₹
	<b>Local Contribution Account</b>				<b>Local Contribution Account</b>		
1,82,72,806	To Programme Expenses	13	2,51,96,083.65	2,21,14,761	By Grant and Donations	10	2,46,75,150.00
71,17,988	To Micro Finance Expenses	14	19,48,005.00	39,37,390	By Micro Finance Income	11	34,32,753.00
4,76,945	To Depreciation	5	4,62,576.00	32,245	By Other income	12	9,12,625.00
2,16,657	To Excess of income over expenditure		14,19,924.35				
<b>2,60,84,396</b>	<b>TOTAL</b>		<b>2,90,26,589.00</b>	<b>2,60,84,396</b>	<b>TOTAL</b>		<b>2,90,26,589.00</b>

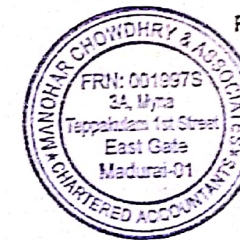
Notes on accounts - 15


PLACE: MADURAI  
DATE : 02.09.2024  
UDIN : 24200322BKCKJA7426

For Social Education Economical  
Development Society (SEEDS)

  
Secretary

As per our report of even date  
For MANOHAR CHOWDHRY & ASSOCIATES  
Chartered Accountants  
Firm Registration No.001997S



  
I.DANIEL SELVARAJ  
Partner  
Membership No.200322



**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE  
BALANCE SHEET AS ON 31st MARCH 2024**

**SCHEDULE : 10 GRANT AND DONATIONS**

PARTICULARS	₹	₹
Grant from Tamilnadu Small Farmers Association Consortium	28,88,500.00	
Grant from Nabard For Orissa Watershed Project	12,03,451.00	
Grant from Nabard for Farmers Producer Organization	84,43,683.00	
Grant from JSW Foundation	38,30,365.00	
Grant from PRADAN	76,90,716.00	
Grant from NCDL - Tamilnadu	4,83,885.00	
Grant from OXFAM India for Workshops and Exposure Visits	1,01,200.00	
Donation Received	33,350.00	2,46,75,150.00
<b>TOTAL</b>		<b>2,46,75,150.00</b>

**SCHEDULE : 11 MICRO FINANCE INCOME**

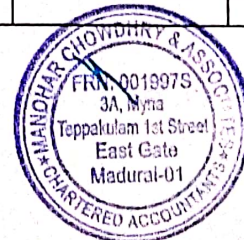
PARTICULARS	₹	₹
<b>Farmers Consolidation Programme</b>		
Interest Received From Farmers Loan (Samunathi)	20,35,178.00	
Interest Received From Nanjil Nadu FPO	13,97,575.00	34,32,753.00
<b>TOTAL</b>		<b>34,32,753.00</b>

**SCHEDULE : 12 OTHER INCOME**

PARTICULARS	₹	₹
<b>Incentive Received</b>		
Incentive Received From Federal Bank	8,60,327.00	
Bank Interest	47,345.00	
Interest on IT refund FY 2021-22 (AY 2022-2023)	11,014.00	9,18,686.00
<b>TOTAL</b>		<b>9,18,686.00</b>

**SCHEDULE : 13 PROGRAMME EXPENSES**

PARTICULARS	₹	₹
<b>SEEDS - Programme Expenses</b>		
<b>Programme Expenses for Tamilnadu Small Farmers Association Consortium</b>		
TNSFAC FPO Salary	2,35,895.00	-
Kanakachala FPCL Salary	4,43,137.00	
Kanjukuzhy Alapuzha Green FPO Salary	87,500.00	7,66,532.00
<b>Programme Expenses Nabard for Watershed Project</b>		
Watershed Expenses	3,22,674.00	
Watershed Staff Salary	9,09,235.00	12,31,909.00
<b>CARRIED OVER</b>		<b>19,98,441.00</b>



**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE  
BALANCE SHEET AS ON 31st MARCH 2024**

**SCHEDULE : 13 PROGRAMME EXPENSES**

PARTICULARS	₹	₹
<b>Brought Forward</b>	-	19,98,441.00
<b>Programme Expenses for Farmers Producer Organization</b>	-	
Eluvani Salary	14,500.00	
Panchanthankli FPO Salary	12,000.00	
Vajura Salary	15,000.00	
Vembai FPO Salary	12,000.00	
Vinoba Bhave FPO Salary	17,000.00	70,500.00
<b>Programme Expenses for Nabard for CBBO</b>		
<b>NAMAKKAL RI</b>		
Namakkal RI Office rent	36,000.00	
Namakkal RI Salary	2,73,815.00	
<b>Tuticorin R I</b>		
Tuticorin RI Salary	1,41,425.00	4,51,240.00
<b>Programme Expenses for Nabard - Orissa</b>		
Salary Orissa R1	2,30,112.00	2,30,112.00
<b>Programme Expenses for JSW Foundation</b>		
Krishi Kanaja FPCL Salary	3,02,635.00	
Shree Bettadalingeswara FPCL Salary	1,80,662.00	
Shree Bettalingeswara FPCL	5,00,000.00	
Shri Bheemambika FPCL Salary	4,56,287.00	14,39,584.00
<b>Programme Expenses for PRADAN</b>		
Pradan Financial Co Ordinator	1,86,250.00	
Pradan FPO Associates	19,77,206.00	
Pradan FPO Co Ordinator	29,68,274.00	
Pradhan FPOs Assistance Exps	25,66,500.00	76,98,230.00
<b>Programme Expenses for NCDC - Tamil Nadu</b>		
NCDC Salary	1,45,000.00	
Nagercoil - RI Office Rent	40,000.00	1,85,000.00
<b>Programme Expenses for NCDC - Karnataka</b>		
Karnataka RI Office Rent	67,500.00	
Salary Karnataka Ri	10,46,950.00	11,14,450.00
<b>Programme Expenses for NABARD -Kerala</b>		
Kerala FPO Kollankodu	2,58,950.00	
Kerala Office Rent	1,00,000.00	3,58,950.00
<b>CARRIED OVER</b>	<b>3,58,950.00</b>	<b>1,35,46,507.00</b>





**SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE  
BALANCE SHEET AS ON 31st MARCH 2024**

**SCHEDULE : 13 PROGRAMME EXPENSES**

PARTICULARS	₹	₹
<b>Brought Forward</b>		<b>1,35,46,507.00</b>
VNR Project Office	97,502.00	
Sivagangai RI	2,65,795.00	
Thanjavur - RI Salary	2,21,175.00	
Periyathalai -FFPCL Salary	1,40,000.00	
Periyathalai -FFPCL Rent	14,000.00	
Vadakku Puliampatti FPCL Salary	68,295.00	
Thiruvannamalai - RI Office Rent	27,500.00	
Seeds - RI Salary	26,06,031.00	
Nabard Millet Project Salary	20,000.00	
Thiruvannamalai - RI Salary	2,39,200.00	36,99,498.00
<b>Administrative Expenses</b>		
Office Rent	2,98,000.00	
EB Charges	32,407.00	
Computer & Printer Maintenance	55,400.00	
Donation	95,109.00	
Printing & Stationery	80,878.00	
Travelling Expenses	6,51,477.00	
Postal Expenses	14,210.00	
Professional Charges	51,000.00	
Air Conditioner Repair Expenses	708.00	
Audit Fees	61,950.00	
Bank Charges	9,245.65	
Employee Welfare Expenses	59,619.00	
EPF Employer Contribution	3,45,104.00	
ESI Employer Contribution	1,03,105.00	
Exposure Expenses	20,910.00	
Staff Salary	2,91,800.00	
Salary Block Co-Ordinator	5,75,500.00	
Salary for Accounts & Admin	5,61,952.00	
Honorarium Paid	4,58,200.00	
Legal & filing Expenses	47,310.00	
Telephone Expenses	22,886.00	
Training Expenses	28,34,501.00	
Meeting Expenses	8,47,344.00	
Vehicle Maintenance	1,66,308.00	
TDS Paid	2,53,356.00	
Website Renewal	11,799.00	79,50,078.65
<b>TOTAL</b>		<b>2,51,96,083.65</b>

**SCHEDULE : 14 MICRO FINANCE EXPENSES**

PARTICULARS	₹	₹
Interest Paid to Antenna Trust	63,472.00	
Interest Paid to Samunati	18,84,533.00	19,48,005.00
<b>TOTAL</b>		<b>19,48,005.00</b>



**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)**  
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2024**

AS ON 31.03.2023	LIABILITIES	SCH NO	₹	AS ON 31.03.2023	ASSETS	SCH NO	₹
78,85,815	CAPITAL FUND	1	93,05,739.72	48,27,195	FIXED ASSETS	5	46,46,150.50
13,620	PROJECT FUND	2	12,979.52	19,71,169	DEPOSITS AND ADVANCES	6	19,59,169.00
3,25,47,628	LOANS LIABILITIES	3	6,95,82,270.22	2,95,36,837	LOANS AND ADVANCES	7	6,94,65,329.96
(3,614)	CURRENT LIABILITIES	4	(3,614.00)	8,45,324	CURRENT ASSETS	8	7,26,858.25
				32,62,924	CLOSING BALANCES	9	20,99,867.75
<b>4,04,43,449</b>	<b>TOTAL</b>		<b>7,88,97,375.46</b>	<b>4,04,43,449</b>	<b>TOTAL</b>		<b>7,88,97,375.46</b>

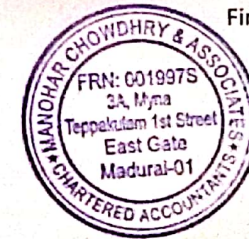
Notes on accounts - 15

PLACE: MADURAI  
DATE : 02.09.2024  
UDIN : 24200322BKCKJA7426

For Social Education Economical  
Development Society (SEEDS)

  
Secretary

As per our report of even date  
For **MANOHAR CHOWDHRY & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.0019975





**I.DANIEL SELVARAJ**  
Partner  
Membership No.200322



**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)**  
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTA - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME  
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**SCHEDULE : 1 CAPITAL FUND**

PARTICULARS	₹	₹
Opening Balance as on 01.04.2023	78,85,815.37	
Add: Excess of Income over Expenditure	14,19,924.35	93,05,739.72
<b>TOTAL</b>		<b>93,05,739.72</b>

**SCHEDULE : 2 PROJECT FUND**

PARTICULARS	₹	₹
Opening Balance as on 01.04.2023	13,619.52	
Less: Bank Charges during the year	640.00	12,979.52
<b>TOTAL</b>		<b>12,979.52</b>

**SCHEDULE: 3 LOANS LIABILITIES**

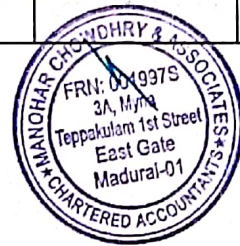
PARTICULARS	₹	₹
<b>Financial Institution As per Annexure</b>		16,35,77,635.00
<b>Loan received</b>		
Ramanar FPC - Opening balance as on 01.04.2023	7,12,726.00	
Less: Paid During the year	7,12,726.00	-
Seeds Farmer Producer company	40,82,732.22	
Add: Received During the year	9,13,87,222.00	
Less: Paid During the year	18,94,65,319.00	(9,39,95,364.78)
<b>TOTAL</b>		<b>6,95,82,270.22</b>

**SCHEDULE: 4 CURRENT LIABILITIES**

PARTICULARS	₹	₹
TDS Payable -Opening balance as on 01.04.2023		(3,614.00)
<b>TOTAL</b>		<b>(3,614.00)</b>

**SCHEDULE : 5 FIXED ASSETS**

PARTICULARS	₹	₹
As per Annexure		46,46,150.50
<b>TOTAL</b>		<b>46,46,150.50</b>



**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME  
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**SCHEDULE : 6 DEPOSITS & ADVANCES**

PARTICULARS	₹	₹
<b>Advances Paid to Staff's</b>		
Muthuraja - Salary Advance	-	
Mariselvam - Salary Advance	20,000.00	20,000.00
<b>Advances Paid to FPO's</b>		
Rent Advance Office	1,41,834.00	
Rent Advance - Tiruchendur	30,000.00	
Rent Advance - Thiruvannamali RI Office	37,000.00	
Rent Advance - Palakad RI Office	40,000.00	
Rent Advance - Thanjavur RI Office	20,000.00	
Rent Advance - Tuticorin RI Office	10,000.00	
Rent Advance - Kadur FPO Office	30,000.00	
Office Rent Advance - Tanjavur FPO	40,000.00	3,48,834.00
Udumalpet FPO Advance		97,350.00
Paramakudi Collective Farming FPO		30,000.00
Seeds RI Office - Thanjavur		40,000.00
Kariyapatti - FPO		14,00,000.00
<b>Nanjil Nadu - Nager Kovil FPO</b>		
Opening Balance as on 01-04-2023		22,985.00
<b>TOTAL</b>		<b>19,59,169.00</b>

**SCHEDULE : 7 LOANS & ADVANCES**

PARTICULARS	₹	₹
<b>Advances Paid to Related Parties</b>		
Ramanar FPO Advance		30,000.00
<b>Seeds Agro Products</b>		
Opening Balance as on 01-04-2023	(3,29,44,943.18)	
Add: Received During the year	64,54,513.00	(2,64,90,430.18)
<b>Advances Paid to Other SHG's</b>		
Opening Balance as on 01-04-2023		94,82,571.00
FPO - Opening Balance as on 01-04-2023		1,86,62,692.13
<b>RMK loan to SHG</b>		21,42,116.00
<b>CARRIED OVER</b>		<b>38,26,948.95</b>





**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME  
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**SCHEDULE : 7 LOANS & ADVANCES**

PARTICULARS	₹	₹
<b>Brought forwarded</b>		<b>38,26,948.95</b>
Loan to SHG SIB II		43,11,761.00
<b>Farmers loan (Dalry/Live Stock) - Samunathi</b>		
Opening Balance as on 01.04.2023	2,79,26,459.01	
Add : paid during the year	20,35,178.00	
	2,99,61,637.01	
Less : recover during the year	52,97,537.00	2,46,64,100.01
Virudhai FPC		(73,819.00)
Loan to Nanchilnadu- Ngl FPO		3,60,24,339.00
Kanakachala FPCL		53,000.00
Krishi Kanaja FPCL		5,53,000.00
Shri Bettalingeswara FPCL		53,000.00
Shri Bheemambika FPCL		53,000.00
<b>TOTAL</b>		<b>6,94,65,329.96</b>

**SCHEDULE : 8 CURRENT ASSETS**

PARTICULARS	₹	₹
<b>TDS Receivables</b>		
Opening Balance as on 01.04.2023	4,35,235.25	
Add: TDS Receivable FY 2021-21	2,07,850.00	
	6,43,085.25	
Less: Less TDS Refund FY 2021-22 (AY 2022-2023)	1,83,666.00	4,59,419.25
<b>Pavankumari CS</b>		
Opening Balance as on 01.04.2023	3,68,258.00	
Less: Recover during the year	1,42,650.00	2,25,608.00
<b>ICICI Incentive Receivable</b>		40,631.00
Salary Advance paid to Narendran		1,200.00
<b>TOTAL</b>		<b>7,26,858.25</b>

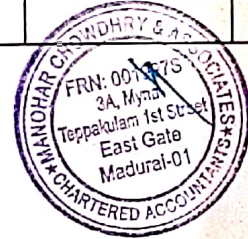


**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)**  
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME  
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**SCHEDULE : 9 CLOSING BALANCE**

PARTICULARS	₹	₹
<b>Foreign contribution account</b>		
Indian Bank	11,440.13	
SBI NDMB - 40109017877	1,539.39	12,979.52
<b>Local contribution account</b>		
Cash in Hand	1,459.52	
<b>Cash at Bank</b>		
IndusInd Bank	13,41,252.00	
Axis Bank - 918010107230002	0.80	
ICICI Bank - 283901000520	4,982.56	
Canara Bank - 62772200010310	18,685.60	
South Indian Bank - 0005073000003410	5,020.64	
South Indian Bank - 0005053000018138	3,089.64	
South Indian Bank - 0569073000000412	1,79,978.20	
SBI - 310630589673	5,09,752.34	
UBI - 613401010050235 - Peraiyur	5,453.06	
Lakshmi Vilas Bank - 0133360000000257	17,213.87	20,86,888.23
<b>TOTAL</b>		<b>20,99,867.75</b>





**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)**  
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

**ANNEXURE TO SCHEDULE 3 : LOANS AND ADVANCES**

S.NO	PARTICULARS	BALANCE AS ON 01.04.2023	ADDITION		TOTAL	REPAYMENT			BALANCE AS ON 31.03.2024
			LOAN	INTEREST		LOAN	INTEREST	TOTAL	
1	Loan from Samunathi Finance	2,71,92,170.00	34,07,33,346.00	18,84,533.00	36,98,10,049.00	20,43,47,881.00	18,84,533.00	20,62,32,414.00	16,35,77,635.00
2	Antenna Trust	5,60,000.00		63,472.00	6,23,472.00	5,60,000.00	63,472.00	6,23,472.00	-
<b>TOTAL</b>		<b>2,77,52,170.00</b>	<b>34,07,33,346.00</b>	<b>19,48,005.00</b>	<b>37,04,33,521.00</b>	<b>20,49,07,881.00</b>	<b>19,48,005.00</b>	<b>20,68,55,886.00</b>	<b>16,35,77,635.00</b>

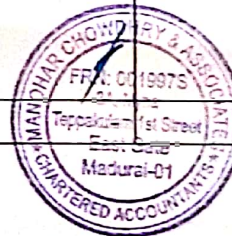


SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)  
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH 2024

ANNEXURE TO SCHEDULE - 5 FIXED ASSETS

S.NO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2023	ADDITIONS DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2024
			Exceed 180 days	Not Exceed 180 days			RATE	Rs	
	<b>BLOCK I</b>								
1	Land	19,80,000.00				19,80,000.00	0%	-	19,80,000.00
2	Building	11,92,717.00				11,92,717.00	10%	1,19,272.00	10,73,445.00
	<b>BLOCK II</b>								
3	Books	603.00				603.00	10%	60.00	543.00
4	Furniture	1,65,209.00	36,352.00			2,01,561.00	10%	20,156.00	1,81,405.00
5	SBI CSP - Furniture	23,062.00				23,062.00	10%	2,306.00	20,756.00
6	Air Conditioner	9,300.00				9,300.00	10%	930.00	8,370.00
7	Exide Battery	11,692.00				11,692.00	10%	1,169.00	10,523.00
8	Fan	2,020.00				2,020.00	10%	202.00	1,818.00
	<b>BLOCK III</b>								
9	BSNL Data card	2,507.00				2,507.00	15%	376.00	2,131.00
10	Camera	26,929.00				26,929.00	15%	4,039.00	22,890.00
11	Cash machine	1,460.00				1,460.00	15%	219.00	1,241.00
12	Cellphone	11,124.00				11,124.00	15%	1,669.00	9,455.00
13	Fire safty equipment	1,193.00				1,193.00	15%	179.00	1,014.00
14	Generator	11,321.00				11,321.00	15%	1,698.00	9,623.00
15	Wireless Router	575.00				575.00	15%	86.00	489.00
16	Finger print Machine	17,041.00				17,041.00	15%	2,556.00	14,485.00
17	Sewing machine	28,413.00				28,413.00	15%	4,262.00	24,151.00
18	Tap	3,621.00				3,621.00	15%	543.00	3,078.00
19	Solar lamp	983.50				983.50	15%	148.00	835.50
20	Xerox machine	27,248.00				27,248.00	15%	4,087.00	23,161.00
21	Cocopeat Machine	-	1,19,180.00			1,19,180.00	15%	17,877.00	1,01,303.00
22	Two wheeler - Honda shine	23,419.00				23,419.00	15%	3,513.00	19,906.00
23	Two wheeler - Honda Activa	60,148.00				60,148.00	15%	9,022.00	51,126.00
24	Two wheeler - Scooty wego	21,501.00				21,501.00	15%	3,225.00	18,276.00
25	Two wheeler - TVS Phonix	20,960.00				20,960.00	15%	3,144.00	17,816.00
26	Two wheeler - TVS Wego	61,010.00				61,010.00	15%	9,152.00	51,858.00
27	Two wheeler - TVS Wego 2	53,736.00				53,736.00	15%	8,060.00	45,676.00
28	Compressor Motor	26,831.00				26,831.00	15%	4,025.00	22,806.00
29	Car - Bollero	9,07,312.00				9,07,312.00	15%	1,36,097.00	7,71,215.00
	<b>BLOCK IV</b>								
30	SHG software	177.00				177.00	40%	71.00	106.00
31	Computer and Printer	1,16,762.01	1,26,000.00			2,42,762.01	40%	97,105.00	1,45,657.01
32	Donation - Computer	1,493.00				1,493.00	40%	597.00	896.00
33	Laptop	3,775.07				3,775.07	40%	1,510.00	2,265.07
34	MFI software	700.00				700.00	40%	280.00	420.00
35	SBI CSP - Computer & Printer	8,547.00				8,547.00	40%	3,419.00	5,128.00
36	Tally software	1,883.00				1,883.00	40%	753.00	1,130.00
37	Canon Laser Printer	1,624.00				1,624.00	40%	650.00	974.00
38	Modem & Card Reader	297.92				297.92	40%	119.00	178.92
	<b>TOTAL</b>	<b>48,27,194.50</b>	<b>2,81,532.00</b>			<b>51,08,726.50</b>		<b>4,62,576.00</b>	<b>46,46,150.50</b>





## ***MANOHAR CHOWDHRY & ASSOCIATES***

**Chartered Accountants**

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD,  
KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

### **Independent Auditor's Report**

**TO THE MEMBERS OF SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY**

**Report on the Audit of the Financial Statements**

#### **OPINION:**

We have audited the accompanying financial statements of **Foreign Contribution Account of M/s. Social Education Economical Development Society, No.1/435 Lakshmi Nagar, Aathipatty, Sempatti (PO), Arupukottai-626101**, which comprise the Balance Sheet as at **March 31, 2024**, the Statement of Income and Expenditure (including Other Comprehensive Income), for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs ( Financial position) of the Association as at March 31, 2024, the Receipts and Payments account (Financial performance and total comprehensive income), for the year ended on that date.

#### **BASIS FOR OPINION**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

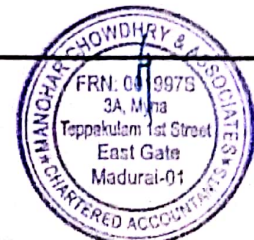
#### **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Association's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## ***MANOHAR CHOWDHRY & ASSOCIATES***

### **Chartered Accountants**

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD,  
KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Association's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

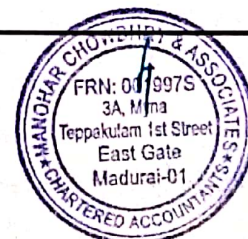
Those Board of Members are responsible for overseeing the Association's financial reporting process.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





## MANOHAR CHOWDHRY & ASSOCIATES

### Chartered Accountants

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD,  
KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

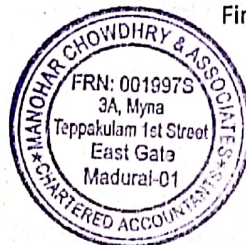
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS


Based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure after providing for appropriations that were considered necessary by the management to various funds including Other Comprehensive Income, dealt with by this Report are in agreement with the books of account.

PLACE : MADURAI  
DATE : 02.09.2024  
UDIN : 24200322BKCKJA7426



For **MANOHAR CHOWDHRY & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.: 001997S

  
**CA.I. DANIEL SELVARAJ**  
Partner  
Membership No. : 200322



# SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEED

No.1/435, Lakshmi nagar, Aathipatty, Sempatti (PO), Aruppukottai - 626101.

## FOREIGN CONTRIBUTION ACCOUNT

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	₹	PAYMENTS	₹
<b>To Opening balance</b>		<b>By Bank charges</b>	640.00
Cash at Bank		<b>By Closing Balance</b>	
Indian bank	11,440.13	Cash at Bank	11,440.13
SBI NDMB	2,179.39	Indian bank	1,539.39
		SBI NDMB	
<b>TOTAL</b>	<b>13,619.52</b>	<b>TOTAL</b>	<b>13,619.52</b>

PLACE: MADURAI

DATE : 02.09.2024

UDIN : 24200322BKCKJA7426

As per our report of even date

For MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

Firm Registration No.001997S



*[Signature]*

I. DANIEL SELVARAJ

Partner

Membership No.200322

For Social Education Economical  
Development Society (SEEDS)

*[Signature]*

Secretary





# SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

No.1/435, Lakshmi nagar, Athipatty, Sempatti (PO), Aruppukottai - 625101.

## FOREIGN CONTRIBUTION ACCOUNT

### BALANCE SHEET AS ON 31ST MARCH 2024

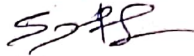
LIABILITIES	₹	₹	ASSETS	₹
<b>PROJECT FUND</b>			<b>CLOSING BALANCE</b>	
Opening balance	13,619.52		Cash at Bank	
Less : Utilised during the year	640.00	12,979.52	Indian bank	11,440.13
			SBI NDMB	1,539.39
<b>TOTAL</b>		<b>12,979.52</b>	<b>TOTAL</b>	<b>12,979.52</b>

PLACE: MADURAI

DATE : 02.09.2024

UDIN : 24200322BKCKJA7426

For Social Education Economical  
Development Society (SEEDS)

  
Secretary

As per our report of even date

For MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

Firm Registration No.0019978





I. DANIEL BELVARAJ

Partner

Membership No.200322