

MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

**BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD,
KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VUJAYAWADA, VISAKAPATNAM.**

Independent Auditor's Report

TO THE MEMBERS OF SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY

Report on the Audit of the Financial Statements

OPINION:

We have audited the accompanying financial statements of **M/s. Social Education Economical Development Society, No.1/435 Lakshmi Nagar, Aathipatty, Sempatti (PO), Aruppukottai-626101**, which comprise the Balance Sheet as at **March 31, 2023**, the Statement of Income and Expenditure (including Other Comprehensive Income), for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs (- Financial position) of the Association as at March 31, 2023, the excess of income over expenditure (Financial performance and total comprehensive income), for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Association's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD, KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Association's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those Board of Members are responsible for overseeing the Association's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure after providing for appropriations that were considered necessary by the management to various funds including Other Comprehensive Income, dealt with by this Report are in agreement with the books of account.

**PLACE : MADURAI
DATE : 05.09.2023
UDIN: 23200322BGVAZZ5938**



For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 001997S



CA. I. DANIEL SELVARAJ
Partner
Membership No. : 200322

SOCIAL EDUCATION ECONOMIC DEVELOPMENT SOCIETY (SEEDS)

No.1/435, Lakshmi Nagar, Aathipatty, Sempetti (PO), Aruppukottai - 626 101.

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31st March 2023.

SCHEDULE NO. 15

I. SIGNIFICANT ACCOUNTING POLICIES:

A) ACCOUNTING CONCEPTS:

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) The Society generally follows cash system of accounting significant items of income and expenditure on cash basis.

B) FIXED ASSETS:

All fixed assets are stated at cost less depreciation.

C) DEPRECIATION:

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

D) INVESTMENTS:

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

II. NOTES ON ACCOUNTS

- i) Loan and advance & Deposits are subject to confirmation.
- ii) Previous year figure regrouped whenever it is necessary.

Signature to schedules 1 to 14

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants
Firm Registration No.001997S



PLACE: MADURAI
DATE: 05.09.2023
UDIN: 23200322BGVAZZ5938

I. DANIEL SELVARAJ
Partner

Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
 NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PREVIOUS YEAR ENDED 31.03.2022	RECEIPTS	NOTE NO	₹	PREVIOUS YEAR ENDED 31.03.2022	PAYMENTS	NOTE NO	₹
61,85,441	To Opening balance	1	12,62,312.95	-	By Foreign Contribution Account		1,265.65
-	To Foreign Contribution Account				Bank Charges		
352	Donation - Online giving foundation, UK		3,445.04				
	Bank Interest Received		-		By Local Contribution Account		
1,93,81,412	To Local Contribution Account				Programme Expenses	8	1,82,72,806.19
93,53,510	Grant and Donations	2	2,21,14,761.25	2,59,13,590	Micro Finance Expenses	9	71,17,988.00
5,70,949	Micro Finance Income	3	39,37,390.00	26,18,597	Loans and Advances Repaid	10	19,83,16,831.00
19,46,33,819	Other Income	4	32,245.00	19,08,91,002	Loans and Advances Paid to FPO's	11	6,78,75,000.00
87,73,576	Loans and Advances Received	5	20,34,50,160.00	1,72,20,861	Current Assets	12	4,44,308.00
12,98,668	Loans and Advances Recovered from FPO	6	6,43,95,619.00	7,89,143	Fixed assets		-
	Current Liabilities	7	95,190.00	15,02,221	By Closing Balance	13	32,62,924.40
				12,62,313			
24,01,97,727	TOTAL		29,52,91,123.24	24,01,97,727	TOTAL		29,52,91,123.24

PLACE: MADURAI

DATE : 05.09.2023

UDIN : 23200322BGVAZZ5938

(0.00)

As per our report of even date

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.001997S



I.DANIEL SELVARAJ

Partner

Membership No.200322

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

NOTE :1 OPENING BALANCE

PARTICULARS	₹	₹
Foreign contribution account		
Indian Bank		11,440.13
Local contribution account		
Cash in Hand	5,313.52	
Cash at Bank		
Axis Bank - 914010000278592 - Aruppukottai	-	
Axis Bank - 918010107230002	12,801.80	
ICICI Bank - 283901000520	4,692.56	
Canara Bank - 62772200010310	5,011.60	
South Indian Bank - 0005073000003410	5,187.40	
South Indian Bank - 0005053000018138	3,731.54	
South Indian Bank - 0569073000000412	1,37,682.30	
SBI - 310630589673	8,10,634.69	
UBI - 613401010050235 - Peraiyur	2,60,000.00	
Lakshmi Vilas Bank - 0133360000000257	5,817.41	12,50,872.82
TOTAL		12,62,312.95

NOTE : 2 GRANT AND DONATIONS

PARTICULARS	₹	₹
Grant from Tamilnadu Small Farmers Association Consortium	15,75,000.00	
Grant from Nabard For Orissa Watershed Project	6,48,463.00	
Grant from Nabard for Farmers Producer Organization	75,27,771.00	
Grant from JSW Foundation	24,80,427.25	
Grant from NCDC - Tamilnadu	49,59,700.00	
Grant from Nabard - MEDP	3,67,500.00	
Grant from SFAC - New Delhi	27,50,000.00	
Grant from Deputy Director Agri Busniess	5,95,500.00	
Pay Agri Chennai	11,25,000.00	
Pradhan Business Exposure	60,400.00	
Donation Received	25,000.00	2,21,14,761.25
TOTAL		2,21,14,761.25

NOTE : 3 MICRO FINANCE INCOME

PARTICULARS	₹	₹
Farmers Consolidation Programme		
Interest Received From Farmers Loan	26,42,565.00	
Interest Received From FPO	12,94,825.00	39,37,390.00
		39,37,390.00



**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

NOTE : 4 OTHER INCOME

PARTICULARS	₹	₹
Incentive Received		
Incentive Received From Federal Bank	16,511.00	
Bank Interest	15,734.00	32,245.00
TOTAL		32,245.00

NOTE : 5 LOANS AND ADVANCES

PARTICULARS	₹	₹
From Financial Institutions		
Samunnati Finance Ltd	12,27,32,000.00	
From Related Parties		
Seeds FPC	69,59,814.00	
Seeds Agro Products	7,37,58,346.00	20,34,50,160.00
TOTAL		20,34,50,160.00

NOTE : 6 LOANS AND ADVANCES RECOVERED FROM FPO'S

PARTICULARS	₹	₹
Virudhai FPC	6,39,73,819.00	
Pavankumar CS	4,21,800.00	6,43,95,619.00
TOTAL		6,43,95,619.00

NOTE : 7 CURRENT LIABILITIES

PARTICULARS	₹	₹
Income Tax TDS Refund FY 2020-21	95,190.00	95,190.00
TOTAL		95,190.00

NOTE : 8 LOCAL ACCOUNT - PROGRAMME EXPENSES

PARTICULARS	₹	₹
SEEDS - Programme Expenses		
Programme Expenses for Tamilnadu Small Farmers Association Consortium		
TNSFAC FPO Salary	11,94,650.00	
Kanakachala FPCL Salary	3,16,200.00	
Kanjukuzhy Alapuzha Green FPO Salary	1,18,000.00	16,28,850.00
CARRIED OVER		16,28,850.00



**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

NOTE : 8 LOCAL ACCOUNT - PROGRAMME EXPENSES

PARTICULARS	₹	₹
Brought Forward		16,28,850.00
Programme Expenses Nabard for Orissa Watershed Project		
Watershed Expenses	1,82,865.00	
Watershed Staff Salary	5,61,476.00	7,44,341.00
Programme Expenses for Farmers Producer Organization		
Eluvani Salary	2,59,970.00	
Panchanthanki FPO Salary	1,51,500.00	
Thottiyankulam FPO Salary	17,000.00	
Vajura Salary	1,05,000.00	
Vembai FPO Salary	1,51,500.00	
Vinoba Bhava FPO Salary	1,57,573.00	
Meeting Expenses	9,000.00	8,51,543.00
Programme Expenses for Nabard for CBBO		
NAMAKKAL RI		
Namakkal RI Office rent	33,000.00	
Namakkal RI Salary	3,55,760.00	
Tuticorin RI		
Tuticorin RI Salary	2,30,050.00	
Tuticorin Office Rent	30,000.00	6,48,810.00
Programme Expenses for Nabard - Orissa		
Salary Orissa R1	3,27,250.00	3,27,250.00
Programme Expenses for JSW Foundation		
FPCL working capital	10,00,000.00	
JS W 1 Salary	1,00,500.00	
JS W 2 Salary	5,000.00	
JS W 3 Salary	78,000.00	
Shri Bheemambika FPCL Salary	5,21,500.00	
JS W OFFICE RENT RI	74,500.00	17,79,500.00
Programme Expenses for NCDC - Tamil Nadu		
Nagercoil RI Salary	3,88,370.00	
Nagercoil - RI Office Rent	40,000.00	
Thakkalai Fpo Salary	27,000.00	
Thovalai Woman FPCL Salary	37,000.00	4,92,370.00
Programme Expenses for NCDC - Karnataka		
Kadur Fpo Rent	14,400.00	
Karnataka RI Office Expenses	2,950.00	
Karnataka RI Office Rent	46,500.00	
Salary Karnataka Ri	6,37,120.00	7,00,970.00
CARRIED OVER		71,73,634.00



**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

NOTE : 8 LOCAL ACCOUNT - PROGRAMME EXPENSES

PARTICULARS	₹	₹
Brought Forward	-	71,73,634.00
Support to Quality Checking and Value Addition		
Training & Capacity Expenses	1,91,500.00	
Training & Monitoring - BRLF	12,801.00	2,04,301.00
Programme Expenses for NABARD -Kerala		
Kerala FPO Kollankodu	1,56,000.00	
Kerala FPO Training Expenses	1,26,784.00	
Kerala Office Expenses	21,050.00	
Kerala Office Rent	27,000.00	
Kerala Seeds RI Salary	1,35,000.00	
Kerala Green E I S F P C L Salary	24,620.00	4,90,454.00
VNR Project Office	4,73,961.00	
Sivagangai RI	3,51,480.00	
Thanjavur - RI Salary	3,70,762.00	
Thanjavur Office Rent	1,05,000.00	
Kalkurichi Office Rent	47,600.00	
Kallupatti - RI Office Rent	54,000.00	
Thiruvannamalai - RI Office Rent	65,000.00	
Seeds - RI Salary	19,95,408.00	
Thiruvannamalai - RI Salary	2,68,795.00	37,32,006.00
Administrative Expenses		
Office Expenses	14,160.00	
EB Charges	22,349.62	
Computer & Printer Maintenance	23,155.00	
Printing & Stationery	59,095.00	
Travelling Expenses	6,93,765.00	
Postal Expenses	1,585.00	
Amurtha Diary FPO Rent Paid	22,500.00	
Audit Fees	61,950.00	
Bank Charges	3,757.57	
Employee Welfare Expenses	5,62,620.00	
EPF Employer Contribution	2,50,433.00	
ESI Employer Contribution	39,224.00	
Exposure Expenses	10,000.00	
Staff Salary	1,97,400.00	
Salary for Accounts & Admin	6,88,329.00	
Honorarium Paid	7,45,064.00	
Legal & filing Expenses	32,560.00	
Telephone Expenses	9,180.00	
Training Expenses	24,55,380.00	
Meeting Expenses	4,18,797.00	
Vehicle Maintenance	1,22,882.00	
TDS Paid	2,38,225.00	
Website Renewal	-	66,72,411.19
TOTAL		1,82,72,806.19



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

NOTE : 9 MICRO FINANCE EXPENSES

PARTICULARS	₹	₹
Interest Paid to Antenna Trust	1,82,700.00	
Interest Paid to RMK	48,476.00	
Interest Paid to Samunati	68,86,812.00	71,17,988.00
TOTAL		71,17,988.00

NOTE : 10 LOANS AND ADVANCES REPAID

PARTICULARS	₹	₹
From Financial Institutions		
Samunnati Finance Ltd	12,02,24,586.00	
Loan - Antenna Trust	8,40,000.00	12,10,64,586.00
From Related Parties		
Seeds FPC	1,10,52,245.00	
Seeds Agro Products	6,62,00,000.00	
Ramanar FPC	-	7,72,52,245.00
TOTAL		19,83,16,831.00

NOTE : 11 LOANS AND ADVANCES PAID TO FPO'S

PARTICULARS	₹	₹
Rent Advance - Tuticorin RI Office	10,000.00	
Rent Advance - Kadur FPO Office	30,000.00	
TDS Paid	-	
Loan Repaid - Other SHG's	39,35,000.00	
Virudhai FPC	6,39,00,000.00	6,78,75,000.00
TOTAL		6,78,75,000.00

NOTE : 12 CURRENT ASSETS

PARTICULARS	₹	₹
Pavankumar CS	3,20,000.00	
TDS Receivables - FY 22-23	1,24,308.00	4,44,308.00
TOTAL		4,44,308.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

NOTE : 13 CLOSING BALANCE

PARTICULARS	₹	₹
Foreign contribution account		
Indian Bank	11,440.13	
SBI NDMB - 40109017877	2,179.39	13,619.52
Local contribution account		
Cash in Hand	6,987.52	
Cash at Bank		
Axis Bank - 914010000278592 - Aruppukottai	-	
Axis Bank - 918010107230002	0.80	
ICICI Bank - 283901000520	4,834.56	
Canara Bank - 62772200010310	5,350.60	
South Indian Bank - 0005073000003410	5,090.36	
South Indian Bank - 00050530000018138	3,401.78	
South Indian Bank - 0569073000000412	2,78,009.10	
SBI - 310630589673	25,18,800.34	
UBI - 613401010050235 - Peraiyur	7,197.35	
Lakshmi Vilas Bank - 0133360000000257	4,19,632.47	32,49,304.88
TOTAL		32,62,924.40



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PREVIOUS YEAR ENDED 31.03.2022	EXPENDITURE	SCH	₹	PREVIOUS YEAR ENDED 31.03.2022	INCOME	SCH	₹
	Local Contribution Account				Local Contribution Account		
2,59,13,590	To Programme Expenses	13	1,82,72,806.19	1,93,81,412	By Grant and Donations	10	2,21,14,761.25
26,18,597	To Micro Finance Expenses	14	71,17,988.00	93,53,510	By Micro Finance Income	11	39,37,390.00
4,86,591	To Depreciation	5	4,76,945.00	5,70,949	By Other income	12	32,245.00
2,87,093	To Excess of income over expenditure		2,16,657.06				
2,93,05,871	TOTAL		2,60,84,396.25	2,93,05,871	TOTAL		2,60,84,396.25

Notes on accounts - 15

PLACE: MADURAI

DATE : 05.09.2023

UDIN : 23200322BGVAZZ5938

As per our report of even date
For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH 2023

SCHEDULE : 10 GRANT AND DONATIONS

PARTICULARS	₹	₹
Grant from Tamilnadu Small Farmers Association Consortium	15,75,000.00	
Grant from Nabard for Watershed Project	6,48,463.00	
Grant from Nabard for Farmers Producer Organization	75,27,771.00	
Grant from JSW Foundation	24,80,427.25	
Grant from NCDC - Tamilnadu	49,59,700.00	
Grant from Nabard - MEDP	3,67,500.00	
Grant from SFAC - New Delhi	27,50,000.00	
Grant from Deputy Director Agri Busniess	5,95,500.00	
Pay Agri Chennai	11,25,000.00	
Pradhan Business Exposure	60,400.00	
Donation Received	25,000.00	2,21,14,761.25
TOTAL		2,21,14,761.25

SCHEDULE : 11 MICRO FINANCE INCOME

PARTICULARS	₹	₹
Farmers Consolidation Programme		
Interest Received From Farmers Loan (Samunathi)	26,42,565.00	
Interest Received From Nanjil Nadu FPO	12,94,825.00	39,37,390.00
TOTAL		39,37,390.00

SCHEDULE : 12 OTHER INCOME

PARTICULARS	₹	₹
Incentive Received		
Incentive Received From Federal Bank	16,511.00	
Bank Interest	15,734.00	32,245.00
TOTAL		32,245.00

SCHEDULE : 13 PROGRAMME EXPENSES

PARTICULARS	₹	₹
SEEDS - Programme Expenses		
Programme Expenses for Tamilnadu Small Farmers Association Consortium		
TNSFAC FPO Salary	11,94,650.00	-
Kanakachala FPCL Salary	3,16,200.00	
Kanjukuzhy Alapuzha Green FPO Salary	1,18,000.00	16,28,850.00
Programme Expenses Nabard for Watershed Project		
Watershed Expenses	1,82,865.00	
Watershed Staff Salary	5,61,476.00	7,44,341.00
CARRIED OVER		23,73,191.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH 2023

SCHEDULE : 13 PROGRAMME EXPENSES

PARTICULARS	₹	₹
Brought Forward	-	23,73,191.00
Programme Expenses for Farmers Producer Organization	-	
Eluvani Salary	2,59,970.00	
Panchanthanki FPO Salary	1,51,500.00	
Thottiyankulam FPO Salary	17,000.00	
Vajura Salary	1,05,000.00	
Vembai FPO Salary	1,51,500.00	
Vinoba Bhava FPO Salary	1,57,573.00	
Meeting Expenses	9,000.00	8,51,543.00
Programme Expenses for Nabard for CBBO		
NAMAKKAL RI		
Namakkal RI Office rent	33,000.00	
Namakkal RI Salary	3,55,760.00	
Tuticorin R I	-	
Tuticorin RI Salary	2,30,050.00	
Tuticorin Office Rent	30,000.00	6,48,810.00
Programme Expenses for Nabard - Orissa		
Salary Orissa R1	3,27,250.00	3,27,250.00
Programme Expenses for JSW Foundation		
FPCL working capital	10,00,000.00	
J S W 1 Salary	1,00,500.00	
J S W 2 Salary	5,000.00	
J S W 3 Salary	78,000.00	
Shri Bheemambika FPCL Salary	5,21,500.00	
J S W OFFICE RENT RI	74,500.00	17,79,500.00
Programme Expenses for NCDC - Tamil Nadu		
Nagercoil RI Salary	3,88,370.00	
Nagercoil - RI Office Rent	40,000.00	
Thakkalai Fpo Salary	27,000.00	
Thiruvettar FPO Salary	37,000.00	4,92,370.00
Programme Expenses for NCDC - Karnataka		
Kadur Fpo Rent	14,400.00	
Karnataka RI Office Expenses	2,950.00	
Karnataka RI Office Rent	46,500.00	
Salary Karnataka Ri	6,37,120.00	7,00,970.00
Programme Expenses for Bharat rural livelihoods foundation, New Delhi (BRLF)		
Training & Capacity Expenses	1,91,500.00	
Training & Monitoring - BRLF	12,801.00	2,04,301.00
Programme Expenses for NABARD -Kerala		
Kerala FPO Kollankodu	1,56,000.00	
Kerala FPO Training Expenses	1,26,784.00	
Kerala Office Expenses	21,050.00	
CARRIED OVER	3,03,834.00	73,77,935.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH 2023

SCHEDULE : 13 PROGRAMME EXPENSES

PARTICULARS	₹	₹
Brought Forward	3,03,834.00	73,77,935.00
Kerala Office Rent	27,000.00	
Kerala Seeds RI Salary	1,35,000.00	
Kerala Green E I S F P C L Salary	24,620.00	4,90,454.00
VNR Project Office	4,73,961.00	
Sivagangai RI	3,51,480.00	
Thanjavur - RI Salary	3,70,762.00	
Thanjavur Office Rent	1,05,000.00	
Kalkurichi Office Rent	47,600.00	
Kallupatti - RI Office Rent	54,000.00	
Thiruvannamalai - RI Office Rent	65,000.00	
Seeds - RI Salary	19,95,408.00	
Thiruvannamalai - RI Salary	2,68,795.00	37,32,006.00
Administrative Expenses		
Office Expenses	14,160.00	
EB Charges	22,349.62	
Computer & Printer Maintenance	23,155.00	
Printing & Stationery	59,095.00	
Travelling Expenses	6,93,765.00	
Postal Expenses	1,585.00	
Amurtha Diary FPO Rent Paid	22,500.00	
Audit Fees	61,950.00	
Bank Charges	3,757.57	
Employee Welfare Expenses	5,62,620.00	
EPF Employer Contribution	2,50,433.00	
ESI Employer Contribution	39,224.00	
Exposure Expenses	10,000.00	
Staff Salary	1,97,400.00	
Salary for Accounts & Admin	6,88,329.00	
Honorarium Paid	7,45,064.00	
Legal & filing Expenses	32,560.00	
Telephone Expenses	9,180.00	
Training Expenses	24,55,380.00	
Meeting Expenses	4,18,797.00	
Vehicle Maintenance	1,22,882.00	
TDS Paid	2,38,225.00	66,72,411.19
TOTAL		1,82,72,806.19

SCHEDULE : 14 MICRO FINANCE EXPENSES

PARTICULARS	₹	₹
Interest Paid to Antenna Trust	1,82,700.00	
Interest Paid to RMK	48,476.00	
Interest Paid to Samunati	68,86,812.00	71,17,988.00
TOTAL		71,17,988.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
 NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2023

AS ON 31.03.2022	LIABILITIES	SCH NO	₹	AS ON 31.03.2022	ASSETS	SCH NO	₹
76,69,158	CAPITAL FUND	1	78,85,815.37	53,04,140	FIXED ASSETS	5	48,27,194.50
11,440	PROJECT FUND	2	13,619.52	19,31,169	DEPOSITS AND ADVANCES	6	19,71,169.00
3,49,72,645	LOANS LIABILITIES	3	3,25,47,628.22	3,32,34,002	LOANS AND ADVANCES	7	2,95,36,836.96
(3,614)	CURRENT LIABILITIES	4	(3,614.00)	9,18,006	CURRENT ASSETS	8	8,45,324.25
4,26,49,630	TOTAL		4,04,43,449.11	12,62,313	CLOSING BALANCES	9	32,62,924.40
				4,26,49,630	TOTAL		4,04,43,449.11

(0.00)

Notes on accounts - 15

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
 Chartered Accountants
 Firm Registration No.0019975



PLACE: MADURAI
 DATE : 05.09.2023
 UDIN : 232003228GVVZZ5938

I.DANIEL SELVARAJ
 Partner
 Membership No.200322

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

SCHEDULE : 1 CAPITAL FUND

PARTICULARS	₹	₹
Opening Balance as on 01.04.2022	76,69,158.31	
Add: Excess of Income over Expenditure	2,16,657.06	78,85,815.37
TOTAL		78,85,815.37

SCHEDULE : 2 PROJECT FUND

PARTICULARS	₹	₹
Opening Balance as on 01.04.2022	11,440.13	
Add: Grant received during the year	3,445.04	
Less: Bank Charges during the year	14,885.17	
	1,265.65	13,619.52
TOTAL		13,619.52

SCHEDULE: 3 LOANS LIABILITIES

PARTICULARS	₹	₹
Financial Institution As per Annexure		2,77,52,170.00
Loan received		
Ramanar FPC - Opening balance as on 01.04.2022		7,12,726.00
Seeds Farmer Producer company	81,75,163.22	
Add: Received During the year	69,59,814.00	
Less: Paid During the year	1,10,52,245.00	40,82,732.22
TOTAL		3,25,47,628.22

SCHEDULE: 4 CURRENT LIABILITIES

PARTICULARS	₹	₹
TDS Payable -Opening balance as on 01.04.2022	(3,614.00)	
Less: Paid during the year	-	(3,614.00)
TOTAL		(3,614.00)



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

SCHEDULE : 5 FIXED ASSETS

PARTICULARS	₹	₹
As per Annexure		48,27,194.50
TOTAL		48,27,194.50

SCHEDULE : 6 DEPOSITS & ADVANCES

PARTICULARS	₹	₹
Advances Paid to Staff's		
Muthuraja - Salary Advance	49,000.00	
Mariselvam - Salary Advance	20,000.00	69,000.00
Advances Paid to FPO's		
Rent Advance Office	1,56,834.00	
Rent Advance - Tiruchendur	30,000.00	
Rent Advance - Thiruvannamali RI Office	25,000.00	
Rent Advance - Thanjavur RI Office	20,000.00	
Rent Advance - Tuticorin RI Office	10,000.00	
Rent Advance - Kadur FPO Office	30,000.00	
Office Rent Advance - Tanjavur FPO	40,000.00	3,11,834.00
Udumalpet FPO Advance		97,350.00
Paramakudi Collective Farming FPO		30,000.00
Seeds RI Office - Thanjavur		40,000.00
Kariyapatti - FPO		14,00,000.00
Nanjil Nadu - Nager Kovil FPO		
Opening Balance as on 01-04-2022		22,985.00
TOTAL		19,71,169.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
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**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

SCHEDULE : 7 LOANS & ADVANCES

PARTICULARS	₹	₹
Advances Paid to Related Parties		
Ramanar FPO Advance		30,000.00
Seeds Agro Products		
Opening Balance as on 01-04-2022	(2,53,86,597.18)	
Add: Received During the year	6,62,00,000.00	
Less: Paid During the year	7,37,58,346.00	(3,29,44,943.18)
Advances Paid to Other SHG's		
Opening Balance as on 01-04-2022		94,82,571.00
FPO - Opening Balance as on 01-04-2022	1,47,27,692.13	
Paid during the year	39,35,000.00	1,86,62,692.13
RMK loan to SHG		21,42,116.00
Loan to SHG SIB II		43,11,761.00
Farmers loan (Dairy/Live Stock) - Samunathi		
Opening Balance as on 01.04.2022		2,79,26,459.01
Virudhai FPC		(73,819.00)
TOTAL		2,95,36,836.96

SCHEDULE : 8 CURRENT ASSETS

PARTICULARS	₹	₹
TDS Receivables		
Opening Balance as on 01.04.2022	4,06,117.25	
Add: TDS Receivable FY 2021-21	1,24,308.00	
	5,30,425.25	
Less: Less TDS Refund FY 2018-19	95,190.00	4,35,235.25
Pavankumar CS		
Opening Balance as on 01.04.2022	4,70,058.00	
Add: Paid during the year	3,20,000.00	
	7,90,058.00	
Less: Recover during the year	4,21,800.00	3,68,258.00
ICICI Incentive Receivable		40,631.00
Salary Advance paid to Narendran	1,200.00	
Less: Received during the year		1,200.00
TOTAL		8,45,324.25



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)
NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME
AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

SCHEDULE : 9 CLOSING BALANCE

PARTICULARS	₹	₹
Foreign contribution account		
Indian Bank	11,440.13	
SBI NDMB - 40109017877	2,179.39	13,619.52
Local contribution account		
Cash in Hand	6,987.52	
Cash at Bank		
Axis Bank - 914010000278592 - Aruppukottai	-	
Axis Bank - 918010107230002	0.80	
ICICI Bank - 283901000520	4,834.56	
Canara Bank - 62772200010310	5,350.60	
South Indian Bank - 0005073000003410	5,090.36	
South Indian Bank - 0005053000018138	3,401.78	
South Indian Bank - 0569073000000412	2,78,009.10	
SBI - 310630589673	25,18,800.34	
UBI - 613401010050235 - Peraiyur	7,197.35	
Lakshmi Vilas Bank - 0133360000000257	4,19,632.47	32,49,304.88
TOTAL		32,62,924.40



SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

ANNEXURE TO SCHEDULE 3 : LOANS AND ADVANCES

S.NO	PARTICULARS	Agreement No.	Date of Loan	BALANCE AS ON 01.04.2022		ADDITION		TOTAL	REPAYMENT			BALANCE AS ON 31.03.2023
				LOAN	INTEREST	LOAN	INTEREST		LOAN	INTEREST	TOTAL	
1	Loan from Samunathi Finance			2,46,84,756.00	68,86,812.00	12,27,32,000.00	68,86,812.00	15,43,03,568.00	12,02,24,586.00	68,86,812.00	12,71,11,398.00	2,71,92,170.00
2	Antenna Trust		23-03-2018 -Rs.20 Lac	14,00,000.00	1,82,700.00		1,82,700.00	15,82,700.00	8,40,000.00	1,82,700.00	10,22,700.00	5,60,000.00
3	Loan from RMK	10630589673	30-11-2018- Rs.20 lac		48,476.00		48,476.00	48,476.00		48,476.00	48,476.00	
TOTAL				2,60,84,756.00	71,17,988.00	12,27,32,000.00	71,17,988.00	15,59,34,744.00	12,10,64,586.00	71,17,988.00	12,81,82,574.00	2,77,52,170.00



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY (SEEDS)

NO.1/435, LAKSHMI NAGAR, AATHIPATTY, SEMPATTI (PO), ARUPPUKOTTAI - 626 101.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH 2023

ANNEXURE TO SCHEDULE - 5 FIXED ASSETS

S.NO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2022	ADDITIONS DURING THE YEAR		DELETION	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2023
			Exceed 180 days	Not Exceed 180 days			RATE	Rs	
	BLOCK I								
1	Land	19,80,000.00				19,80,000.00	0%	-	19,80,000.00
2	Building	13,25,241.00				13,25,241.00	10%	1,32,524.00	11,92,717.00
	BLOCK II								
3	Books	670.00				670.00	10%	67.00	603.00
4	Furniture	1,83,566.00				1,83,566.00	10%	18,357.00	1,65,209.00
5	SBI CSP - Furniture	25,624.00				25,624.00	10%	2,562.00	23,062.00
6	Air Conditioner	10,333.00				10,333.00	10%	1,033.00	9,300.00
7	Exide Battery	12,991.00				12,991.00	10%	1,299.00	11,692.00
8	Fan	2,244.00				2,244.00	10%	224.00	2,020.00
	BLOCK III								
9	BSNL Data card	2,950.00				2,950.00	15%	443.00	2,507.00
10	Camera	31,681.00				31,681.00	15%	4,752.00	26,929.00
11	Cash machine	1,718.00				1,718.00	15%	258.00	1,460.00
12	Cellphone	13,087.00				13,087.00	15%	1,963.00	11,124.00
13	Fire safty equipment	1,404.00				1,404.00	15%	211.00	1,193.00
14	Generator	13,319.00				13,319.00	15%	1,998.00	11,321.00
15	Wireless Router	677.00				677.00	15%	102.00	575.00
16	Finger print Machine	20,048.00				20,048.00	15%	3,007.00	17,041.00
17	Sewing machine	33,427.00				33,427.00	15%	5,014.00	28,413.00
18	Tap	4,260.00				4,260.00	15%	639.00	3,621.00
19	Solar lamp	1,156.50				1,156.50	15%	173.00	983.50
20	Xerox machine	32,057.00				32,057.00	15%	4,809.00	27,248.00
21	Car - Toyota	-				-	15%	-	-
22	Two wheeler - Honda shine	27,552.00				27,552.00	15%	4,133.00	23,419.00
23	Two wheeler - Honda Activa	70,762.00				70,762.00	15%	10,614.00	60,148.00
24	Two wheeler - Scooty wego	25,295.00				25,295.00	15%	3,794.00	21,501.00
25	Two wheeler - TVS Phonix	24,659.00				24,659.00	15%	3,699.00	20,960.00
26	Two wheeler - TVS Wego	71,777.00				71,777.00	15%	10,767.00	61,010.00
27	Two wheeler - TVS Wego 2	63,219.00				63,219.00	15%	9,483.00	53,736.00
28	Compressor Motor	31,566.00				31,566.00	15%	4,735.00	26,831.00
29	Car - Bollero	10,67,426.00				10,67,426.00	15%	1,60,114.00	9,07,312.00
	BLOCK IV								
30	SHG software	295.00				295.00	40%	118.00	177.00
31	Computer and Printer	1,94,604.01				1,94,604.01	40%	77,842.00	1,16,762.01
32	Donation - Computer	2,488.00				2,488.00	40%	995.00	1,493.00
33	Laptop	6,292.07				6,292.07	40%	2,517.00	3,775.07
34	MFI software	1,166.00				1,166.00	40%	466.00	700.00
35	SBI CSP - Computer & Printer	14,245.00				14,245.00	40%	5,698.00	8,547.00
36	Tally software	3,138.00				3,138.00	40%	1,255.00	1,883.00
37	Canon Laser Printer	2,706.00				2,706.00	40%	1,082.00	1,624.00
38	Modem & Card Reader	495.92				495.92	40%	198.00	297.92
	TOTAL	53,04,139.50				53,04,139.50		4,76,945.00	48,27,194.50

